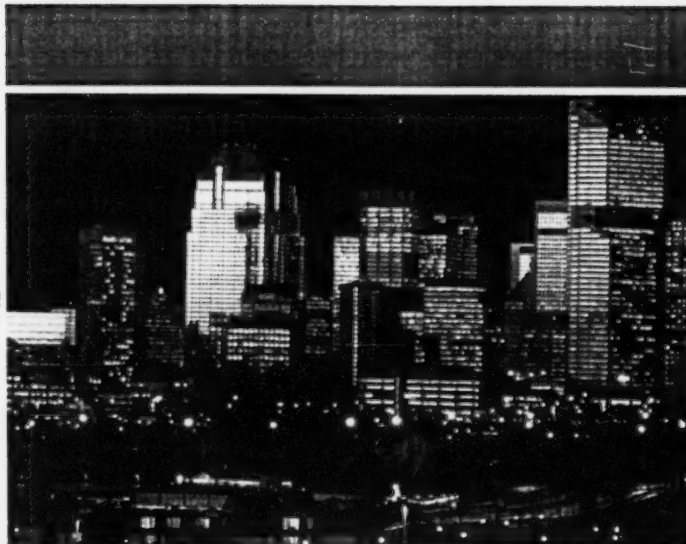




# Monthly Economic Review

**Government  
of Alberta ■**

# **MONTHLY ECONOMIC REVIEW**

**July 2010**

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## Current Economic Indicators

### July 2010

### Highlights

**Labour Force:** In June 2010, Alberta's unemployment rate was 6.7%, up from the 6.6% recorded in the prior month. Even though employment grew strongly by 5,700 between May and June, the unemployment rate increased because of an even larger increase in the labour force of 7,300. At 6.7%, Alberta's unemployment rate was third to Manitoba's 5.3% and Saskatchewan's 5.5%. Canada's unemployment rate was 7.9% in June. As compared to June 2009, sizeable job gains were noted for health care and social assistance (up 20,600), retail trade (up 18,600), and construction (up 12,300). In April, there were 49,900 employment insurance (EI) recipients in Alberta, down 2.0% from the same month in 2009. This is the first year-over-year decline since August 2008.

**Consumer Spending:** In April 2009, the value of retail sales rose by 5.9% from 12 months earlier to \$4.9 billion. On a year-to-date basis, retail trade rose 5.9% from the same period in 2009. Nationally, retail sales increased by 7.1% over the same period. In June, the number of Alberta homes sold via the Multiple Listing Service fell 35.4%, compared to the same month in 2009. In May, Albertans paid 1.1% more for the goods and services that comprise the Consumer Price Index than they did in May 2009. Nationally, consumer prices rose 1.4% over the same period.

**Construction:** Urban housing starts in Alberta rose 33.9% in June 2010, compared to the same month of 2009. On a year-to-date basis, urban housing starts totalled 12,339, more than double the total number of starts recorded over the same period in 2009. Between May 2009 and May 2010, the value of building permits issued by Alberta municipalities fell 31.1%. This decrease was the result of a sharp decline in non-residential permits. From January to May 2010, Alberta building permits rose by 24.7% from the same period in 2009 to \$4.9 billion.

**Manufacturing:** In May, Alberta's manufacturing shipments rose 12.1% to about \$5.0 billion from May 2009. Increases of

46.9%, 32.4%, and 26.7% were registered for wood products, paper and allied products and machinery shipments, respectively. For the year-to-date, Alberta's manufacturing shipments rose by 7.2%. Industries that registered large increases in shipments include paper and allied (up 25.3%), petroleum and coal products (up 22.6%) and wood products (up 19.4%). Nationally, manufacturing shipments rose by 10.2% over the same period.

**Energy:** In June, the average number of active drilling rigs was 118. This is exactly double the amount of rigs that were being drilled in June 2009.

**Exports:** Alberta's merchandise exports rose 50.1% between May 2009 and May 2010. For the January to May period, exports increased by 21.8% from the same period in 2009 to \$33.6 billion. Agriculture exports fell 23.3% while mining and energy and manufacturing exports rose by 35.9% and 4.5%, respectively. Nationally, exports rose 9.9% over the same period.

**Incorporations and Bankruptcies:** In April, business bankruptcies were up 54.2 % from April 2009 and consumer bankruptcies fell by 11.2% over the same period. Year-to-date, business bankruptcies rose 2.9% from a year ago while consumer bankruptcies fell 11.0%. In June, Alberta's business incorporations increased by 4.4% to 3,329 from June 2009. For the first six months of the 2010, there were 14.2% more business incorporations than for the same period in 2009.

**Population:** On April 1, 2010, Alberta's population was 3,724,832, up 1.6% from April 1, 2009. This is the smallest first quarter growth in population since 1996. This low increase can be attributed to a low inflow of net interprovincial migration of 312 in the first quarter of 2009, as compared to 7,144 in the same quarter of 2009. Nationally, population rose by 1.2% over the same period. Over the last 12 months, Alberta accounted for 14.6% of Canada's population increase.

## CURRENT ECONOMIC INDICATORS

| LABOUR FORCE INDICATORS<br>(seasonally adjusted) | JANUARY - JUNE<br>AVERAGE |         |                  | MAY     |         |                  | JUNE    |         |                  |
|--------------------------------------------------|---------------------------|---------|------------------|---------|---------|------------------|---------|---------|------------------|
|                                                  | 2009                      | 2010    | Yearly<br>Change | 2009    | 2010    | Yearly<br>Change | 2009    | 2010    | Yearly<br>Change |
| <b>Alberta</b>                                   |                           |         |                  |         |         |                  |         |         |                  |
| <b>Labour Force (000's)</b>                      | 2,122.4                   | 2,131.8 | 9.4              | 2,131.2 | 2,135.7 | 4.5              | 2,131.5 | 2,143.0 | 11.5             |
| Calgary                                          | 743.4                     | 747.7   | 4.3              | 741.9   | 745.8   | 3.9              | 742.7   | 744.6   | 1.9              |
| Edmonton                                         | 656.4                     | 663.0   | 6.6              | 660.7   | 665.2   | 4.5              | 664.3   | 668.8   | 4.5              |
| <b>Employed (000's)</b>                          | 1,993.0                   | 1,983.9 | -9.1             | 1,988.0 | 1,994.1 | 6.1              | 1,986.1 | 1,999.8 | 13.7             |
| Calgary                                          | 699.8                     | 692.6   | -7.2             | 691.8   | 688.8   | -3.0             | 692.5   | 689.1   | -3.4             |
| Edmonton                                         | 622.1                     | 615.3   | -6.8             | 620.8   | 615.9   | -4.9             | 619.8   | 621.0   | 1.2              |
| <b>Employment Rate (%)</b>                       | 70.0                      | 68.1    | -1.9             | 69.6    | 68.3    | -1.3             | 69.4    | 68.4    | -1.0             |
| Calgary                                          | 72.7                      | 70.1    | -2.6             | 71.6    | 69.5    | -2.1             | 71.5    | 69.4    | -2.1             |
| Edmonton                                         | 69.4                      | 67.0    | -2.4             | 69.0    | 66.9    | -2.1             | 68.7    | 67.4    | -1.3             |
| <b>Unemployment (000's)</b>                      | 129.4                     | 148.0   | 18.6             | 143.2   | 141.6   | -1.6             | 145.4   | 143.2   | -2.2             |
| Calgary                                          | 43.5                      | 55.0    | 11.5             | 50.1    | 57.1    | 7.0              | 50.2    | 55.5    | 5.3              |
| Edmonton                                         | 34.4                      | 47.7    | 13.3             | 39.9    | 49.3    | 9.4              | 44.5    | 47.8    | 3.3              |
| <b>Unemployment Rate (%)</b>                     | 6.1                       | 7.0     | 0.9              | 6.7     | 6.6     | -0.1             | 6.8     | 6.7     | -0.1             |
| Calgary                                          | 5.9                       | 7.4     | 1.5              | 6.8     | 7.7     | 0.9              | 6.8     | 7.5     | 0.7              |
| Edmonton                                         | 5.2                       | 7.2     | 2.0              | 6.0     | 7.4     | 1.4              | 6.7     | 7.1     | 0.4              |
| <b>Participation Rate (%)</b>                    | 74.6                      | 73.3    | -1.3             | 74.6    | 73.2    | -1.4             | 74.4    | 73.3    | -1.1             |
| Calgary                                          | 77.2                      | 75.7    | -1.5             | 76.8    | 75.3    | -1.5             | 76.7    | 75.0    | -1.7             |
| Edmonton                                         | 73.2                      | 72.2    | -1.0             | 73.4    | 72.3    | -1.1             | 73.7    | 72.6    | -1.1             |

Note: Calgary and Edmonton estimates are 3-month moving averages.

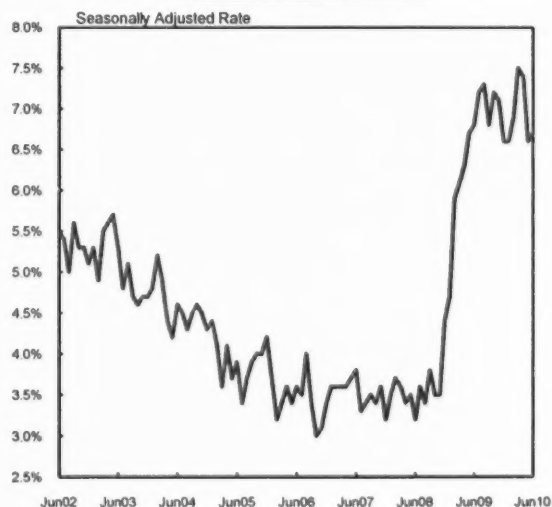
| ADDITIONAL<br>LABOUR FORCE INDICATORS<br>(unadjusted) | JANUARY - JUNE<br>AVERAGE |         |                  | MAY     |         |                  | JUNE    |         |                  |
|-------------------------------------------------------|---------------------------|---------|------------------|---------|---------|------------------|---------|---------|------------------|
|                                                       | 2009                      | 2010    | Yearly<br>Change | 2009    | 2010    | Yearly<br>Change | 2009    | 2010    | Yearly<br>Change |
| <b>Alberta</b>                                        |                           |         |                  |         |         |                  |         |         |                  |
| <b>Male Unemployment Rate (%)</b>                     | 7.0                       | 7.4     | 0.4              | 8.2     | 7.6     | -0.6             | 6.6     | 6.1     | -0.5             |
| <b>Female Unemployment Rate (%)</b>                   | 5.1                       | 6.5     | 1.4              | 5.6     | 6.4     | 0.8              | 5.8     | 6.1     | 0.3              |
| <b>Youth Unemployment Rate (%)</b>                    | 11.8                      | 12.4    | 0.6              | 14.4    | 15.1    | 0.7              | 11.9    | 10.4    | -1.5             |
| <b>Working Age Population (000's)</b>                 | 2,845.8                   | 2,911.0 | 65.2             | 2,855.2 | 2,917.8 | 62.6             | 2,863.8 | 2,924.1 | 60.3             |
| Calgary                                               | 962.8                     | 988.0   | 25.2             | 966.2   | 990.4   | 24.2             | 968.8   | 992.4   | 23.6             |
| Edmonton                                              | 896.7                     | 918.0   | 21.3             | 899.6   | 920.0   | 20.4             | 901.9   | 921.7   | 19.8             |
| <b>Employed (000's)</b>                               | 1,988.6                   | 1,978.3 | -10.3            | 2,000.7 | 2,005.9 | 5.2              | 2,024.0 | 2,036.8 | 12.8             |
| Full-time                                             | 1,624.5                   | 1,621.0 | -3.5             | 1,647.4 | 1,672.7 | 25.3             | 1,671.9 | 1,683.4 | 11.5             |
| Part-time                                             | 364.0                     | 357.3   | -6.7             | 353.3   | 333.2   | -20.1            | 352.2   | 353.4   | 1.2              |

Note: Calgary and Edmonton estimates are 3-month moving averages.

### EMPLOYMENT



### UNEMPLOYMENT RATE



| INDUSTRY LABOUR FORCE<br>(unadjusted)                  | JANUARY - JUNE<br>AVERAGE |       |                  | MAY   |       |                  | JUNE  |       |                  |
|--------------------------------------------------------|---------------------------|-------|------------------|-------|-------|------------------|-------|-------|------------------|
|                                                        | 2009                      | 2010  | Yearly<br>Change | 2009  | 2010  | Yearly<br>Change | 2009  | 2010  | Yearly<br>Change |
| <b>Alberta</b>                                         |                           |       |                  |       |       |                  |       |       |                  |
| <b>Agriculture</b>                                     |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 1.6                       | 2.1   | 0.5              | n/a   | n/a   | n/a              | n/a   | 4.6   | n/a              |
| Employed (000's)                                       | 54.9                      | 47.1  | -7.8             | 61.6  | 55.3  | -6.3             | 53.4  | 49.8  | -3.6             |
| <b>Mining and Oil and Gas Extraction</b>               |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 7.5                       | 5.1   | -2.4             | 9.7   | 4.5   | -5.2             | 7.1   | 3.6   | -3.5             |
| Employed (000's)                                       | 140.8                     | 133.4 | -7.4             | 135.9 | 130.0 | -5.9             | 141.9 | 138.4 | -3.5             |
| <b>Construction</b>                                    |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 10.7                      | 9.1   | -1.6             | 10.3  | 7.0   | -3.3             | 8.0   | 7.0   | -1.0             |
| Employed (000's)                                       | 183.5                     | 192.2 | 8.7              | 184.3 | 200.2 | 15.9             | 193.5 | 205.8 | 12.3             |
| <b>Manufacturing</b>                                   |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 7.3                       | 7.1   | -0.2             | 9.0   | 6.5   | -2.5             | 8.6   | 5.2   | -3.4             |
| Employed (000's)                                       | 127.9                     | 122.6 | -5.3             | 123.0 | 128.1 | 5.1              | 123.7 | 130.3 | 6.6              |
| <b>Wholesale Trade</b>                                 |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 4.7                       | 5.1   | 0.4              | 4.6   | 5.7   | 1.1              | 6.6   | 3.7   | -2.9             |
| Employed (000's)                                       | 74.2                      | 69.3  | -4.9             | 70.6  | 68.1  | -2.5             | 72.7  | 67.0  | -5.7             |
| <b>Retail Trade</b>                                    |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 6.1                       | 6.8   | 0.7              | 6.5   | 7.8   | 1.3              | 5.3   | 4.8   | -0.5             |
| Employed (000's)                                       | 228.9                     | 226.5 | -2.4             | 232.8 | 228.0 | -4.8             | 223.4 | 242.0 | 18.6             |
| <b>Transportation and Warehousing</b>                  |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 5.0                       | 4.5   | -0.5             | 5.5   | 3.8   | -1.7             | 5.3   | 2.3   | -3.0             |
| Employed (000's)                                       | 106.2                     | 102.2 | -4.0             | 105.3 | 104.9 | -0.4             | 111.1 | 108.4 | -2.7             |
| <b>Finance, Insurance, Real Estate and Leasing</b>     |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 2.0                       | 3.6   | 1.6              | 4.5   | 2.9   | -1.6             | 2.6   | 2.0   | -0.6             |
| Employed (000's)                                       | 114.9                     | 107.0 | -7.9             | 109.3 | 111.4 | 2.1              | 113.6 | 106.9 | -6.7             |
| <b>Professional, Scientific and Technical Services</b> |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 4.3                       | 4.7   | 0.4              | 4.7   | 4.2   | -0.5             | 5.7   | 3.5   | -2.2             |
| Employed (000's)                                       | 153.5                     | 149.9 | -3.6             | 148.3 | 150.7 | 2.4              | 147.7 | 155.1 | 7.4              |
| <b>Business, Building and Other Support Services</b>   |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 6.7                       | 10.5  | 3.8              | 5.2   | 7.4   | 2.2              | 7.3   | 7.4   | 0.1              |
| Employed (000's)                                       | 64.1                      | 67.4  | 3.3              | 70.8  | 68.5  | -2.3             | 68.5  | 79.6  | 11.1             |
| <b>Educational Services</b>                            |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 2.1                       | 1.4   | -0.7             | 2.9   | n/a   | n/a              | 3.8   | 1.6   | -2.2             |
| Employed (000's)                                       | 137.5                     | 135.5 | -2.0             | 140.8 | 134.9 | -5.9             | 133.8 | 124.2 | -9.6             |
| <b>Health Care and Social Assistance</b>               |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 1.6                       | 2.0   | 0.4              | n/a   | 2.9   | n/a              | 1.9   | 2.1   | 0.2              |
| Employed (000's)                                       | 192.2                     | 215.7 | 23.5             | 196.6 | 217.5 | 20.9             | 197.6 | 218.2 | 20.6             |
| <b>Information, Culture and Recreation</b>             |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 6.5                       | 6.6   | 0.1              | 8.3   | 9.0   | 0.7              | 5.0   | 6.4   | 1.4              |
| Employed (000's)                                       | 76.9                      | 80.0  | 3.1              | 80.8  | 78.3  | -2.5             | 85.4  | 78.7  | -6.7             |
| <b>Accommodation and Food Services</b>                 |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 6.7                       | 6.8   | 0.1              | 7.9   | 7.1   | -0.8             | 6.8   | 9.0   | 2.2              |
| Employed (000's)                                       | 124.9                     | 127.7 | 2.8              | 125.3 | 126.0 | 0.7              | 132.3 | 123.3 | -9.0             |
| <b>Other Services</b>                                  |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 4.1                       | 4.4   | 0.3              | 6.5   | 5.2   | -1.3             | 5.0   | 2.4   | -2.6             |
| Employed (000's)                                       | 96.6                      | 97.5  | 0.9              | 97.4  | 93.8  | -3.6             | 101.8 | 97.0  | -4.8             |
| <b>Public Administration</b>                           |                           |       |                  |       |       |                  |       |       |                  |
| Unemployment Rate (%)                                  | 1.6                       | 1.3   | -0.3             | 2.6   | n/a   | n/a              | 1.9   | n/a   | n/a              |
| Employed (000's)                                       | 88.9                      | 84.8  | -4.1             | 93.8  | 87.6  | -6.2             | 98.6  | 90.3  | -8.3             |

NOTE: "n/a" is reported in instances of insufficient response.

|                                       | JANUARY - APRIL<br>AVERAGE |        |                    | MARCH  |        |                    | APRIL  |        |                    |
|---------------------------------------|----------------------------|--------|--------------------|--------|--------|--------------------|--------|--------|--------------------|
|                                       | 2009                       | 2010   | Per cent<br>Change | 2009   | 2010   | Per cent<br>Change | 2009   | 2010   | Per cent<br>Change |
| <b>EMPLOYMENT INSURANCE</b>           |                            |        |                    |        |        |                    |        |        |                    |
| <u>Alberta</u>                        |                            |        |                    |        |        |                    |        |        |                    |
| Number of Recipients, seasonally adj. | 38,703                     | 54,233 | 40.1               | 44,010 | 52,360 | 19.0               | 50,940 | 49,900 | -2.0               |

|                                       | JANUARY - MARCH |        |                    | FEBRUARY |       |                    | MARCH |       |                    |
|---------------------------------------|-----------------|--------|--------------------|----------|-------|--------------------|-------|-------|--------------------|
|                                       | 2009            | 2010   | Per cent<br>Change | 2009     | 2010  | Per cent<br>Change | 2009  | 2010  | Per cent<br>Change |
| <b>WAGES AND SALARIES (\$000,000)</b> |                 |        |                    |          |       |                    |       |       |                    |
| <u>Alberta</u>                        |                 |        |                    |          |       |                    |       |       |                    |
| Total, seasonally adjusted            | 29,148          | 29,582 | 1.5                | 9,725    | 9,857 | 1.4                | 9,690 | 9,942 | 2.6                |

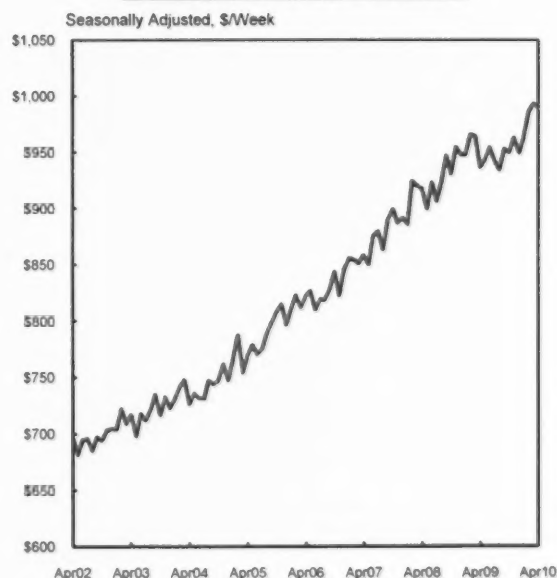
|                                                  | JANUARY - APRIL<br>AVERAGE |        |                    | MARCH  |        |                    | APRIL  |        |                    |
|--------------------------------------------------|----------------------------|--------|--------------------|--------|--------|--------------------|--------|--------|--------------------|
|                                                  | 2009                       | 2010   | Per cent<br>Change | 2009   | 2010   | Per cent<br>Change | 2009   | 2010   | Per cent<br>Change |
| <b>AVERAGE WEEKLY EARNINGS<br/>ALL EMPLOYEES</b> |                            |        |                    |        |        |                    |        |        |                    |
| <u>Alberta</u>                                   |                            |        |                    |        |        |                    |        |        |                    |
| \$/week, seasonally adjusted                     | 953.36                     | 983.09 | 3.1                | 964.04 | 993.04 | 3.0                | 936.23 | 989.93 | 5.7                |

|                               | JANUARY - MARCH |        |                    | OCTOBER - DECEMBER |         |                    | JANUARY - MARCH |        |                    |
|-------------------------------|-----------------|--------|--------------------|--------------------|---------|--------------------|-----------------|--------|--------------------|
|                               | 2009            | 2010   | Per cent<br>Change | 2008               | 2009    | Per cent<br>Change | 2009            | 2010   | Per cent<br>Change |
| <b>MIGRATION</b>              |                 |        |                    |                    |         |                    |                 |        |                    |
| <u>Alberta</u>                |                 |        |                    |                    |         |                    |                 |        |                    |
| <b>International</b>          |                 |        |                    |                    |         |                    |                 |        |                    |
| Immigration                   | 5,279           | 6,758  | 28.0               | 5,201              | 5,947   | 14.3               | 5,279           | 6,758  | 28.0               |
| Emigration                    | 962             | 964    | 0.2                | 1,279              | 1,287   | 0.6                | 962             | 964    | 0.2                |
| Returning Canadians           | 579             | 579    | 0.0                | 601                | 601     | 0.0                | 579             | 579    | 0.0                |
| Temporarily abroad            | 480             | 480    | 0.0                | 541                | 541     | 0.0                | 480             | 480    | 0.0                |
| Net Non-Permanent Residents   | 4,380           | 48     | -98.9              | 4,480              | (1,425) | n/a                | 4,380           | 48     | -98.9              |
| Net international migration   | 8,796           | 5,941  | -32.5              | 8,462              | 3,295   | -61.1              | 8,796           | 5,941  | -32.5              |
| <b>Interprovincial</b>        |                 |        |                    |                    |         |                    |                 |        |                    |
| In-migration                  | 24,982          | 19,340 | -22.6              | 20,152             | 12,124  | -39.8              | 24,982          | 19,340 | -22.6              |
| Out-migration                 | 17,838          | 19,028 | 6.7                | 13,954             | 14,904  | 6.8                | 17,838          | 19,028 | 6.7                |
| Net interprovincial migration | 7,144           | 312    | -95.6              | 6,198              | (2,780) | n/a                | 7,144           | 312    | -95.6              |

### EMPLOYMENT INSURANCE



### AVERAGE WEEKLY EARNINGS



|                                              | JANUARY - APRIL |        |                 | MARCH |       |                 | APRIL |       |                 |
|----------------------------------------------|-----------------|--------|-----------------|-------|-------|-----------------|-------|-------|-----------------|
|                                              | 2009            | 2010   | Per cent Change | 2009  | 2010  | Per cent Change | 2009  | 2010  | Per cent Change |
| <b>RETAIL TRADE (\$000,000)</b>              |                 |        |                 |       |       |                 |       |       |                 |
| <b>Alberta</b>                               |                 |        |                 |       |       |                 |       |       |                 |
| <b>Total All Stores, seasonally adjusted</b> | 18,626          | 19,722 | 5.9             | 4,606 | 4,979 | 8.1             | 4,618 | 4,890 | 5.9             |
| Motor and Recreational Vehicles              | 4,173           | 4,551  | 9.1             | 1,093 | 1,303 | 19.2            | 1,228 | 1,290 | 5.0             |
| Gasoline Service Stations                    | 1,754           | 2,098  | 19.7            | 453   | 556   | 22.9            | 437   | 544   | 24.4            |
| Furniture, Furnishings, Electronics          | 1,338           | 1,274  | -4.8            | 339   | 336   | -1.0            | 337   | 331   | -1.9            |
| Building and Outdoor Home Supplies           | 862             | 914    | 5.9             | 208   | 236   | 13.2            | 260   | 272   | 4.7             |
| Food and Beverage                            | 3,961           | 4,060  | 2.5             | 983   | 1,018 | 3.6             | 1,026 | 1,080 | 5.3             |
| Pharmacies and Personal Care                 | 821             | 907    | 10.6            | 210   | 235   | 11.7            | 208   | 237   | 13.6            |
| Clothing and Accessories                     | 864             | 928    | 7.4             | 216   | 248   | 14.7            | 246   | 262   | 6.6             |
| General Merchandise                          | 2,007           | 2,083  | 3.8             | 501   | 544   | 8.6             | 570   | 583   | 2.2             |
| Miscellaneous Retailers                      | 461             | 453    | -1.6            | 120   | 119   | -0.8            | 117   | 116   | -1.6            |

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

|                                                               | JANUARY - APRIL |       |                 | MARCH |      |                 | APRIL |      |                 |
|---------------------------------------------------------------|-----------------|-------|-----------------|-------|------|-----------------|-------|------|-----------------|
|                                                               | 2009            | 2010  | Per cent Change | 2009  | 2010 | Per cent Change | 2009  | 2010 | Per cent Change |
| <b>FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)</b> |                 |       |                 |       |      |                 |       |      |                 |
| <b>Alberta</b>                                                |                 |       |                 |       |      |                 |       |      |                 |
| <b>Total, seasonally adjusted</b>                             | 2,201           | 2,222 | 1.0             | 547   | 569  | 4.1             | 547   | 554  | 1.3             |

|                                               | JANUARY - MAY |        |                 | APRIL  |        |                 | MAY    |        |                 |
|-----------------------------------------------|---------------|--------|-----------------|--------|--------|-----------------|--------|--------|-----------------|
|                                               | 2009          | 2010   | Per cent Change | 2009   | 2010   | Per cent Change | 2009   | 2010   | Per cent Change |
| <b>NEW MOTOR VEHICLE SALES</b>                |               |        |                 |        |        |                 |        |        |                 |
| <b>Alberta</b>                                |               |        |                 |        |        |                 |        |        |                 |
| <b>Total Number Sold, seasonally adjusted</b> | 75,985        | 82,529 | 8.6             | 15,150 | 16,164 | 6.7             | 14,950 | 16,340 | 9.3             |
| <b>Total Number Sold, unadjusted</b>          | 74,904        | 81,318 | 8.6             | 17,076 | 18,254 | 6.9             | 18,423 | 19,293 | 4.7             |
| Passenger Vehicles                            | 25,320        | 24,192 | -4.5            | 5,700  | 5,087  | -10.8           | 6,772  | 6,093  | -10.0           |
| Trucks                                        | 49,584        | 57,126 | 15.2            | 11,376 | 13,167 | 15.7            | 11,651 | 13,200 | 13.3            |

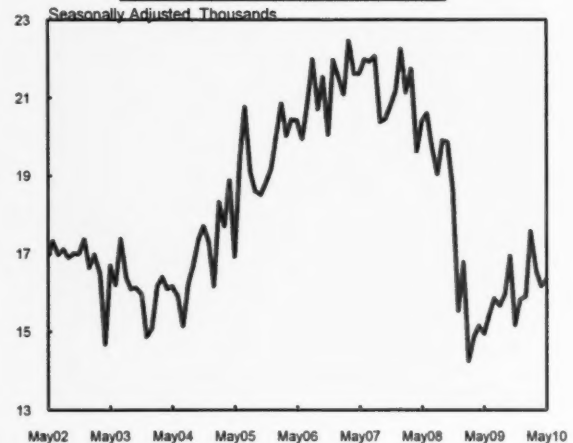
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

|                                                 | JANUARY - -APRIL |        |                 | MARCH |       |                 | APRIL |       |                 |
|-------------------------------------------------|------------------|--------|-----------------|-------|-------|-----------------|-------|-------|-----------------|
|                                                 | 2008             | 2009   | Per cent Change | 2008  | 2009  | Per cent Change | 2009  | 2010  | Per cent Change |
| <b>WHOLESALE TRADE (\$000,000)</b>              |                  |        |                 |       |       |                 |       |       |                 |
| <b>Alberta</b>                                  |                  |        |                 |       |       |                 |       |       |                 |
| <b>Total All Merchants, seasonally adjusted</b> | 19,919           | 19,490 | -2.2            | 4,852 | 4,989 | 2.8             | 4,801 | 4,911 | 2.3             |

### RETAIL AND WHOLESALE TRADE



### NEW MOTOR VEHICLE SALES



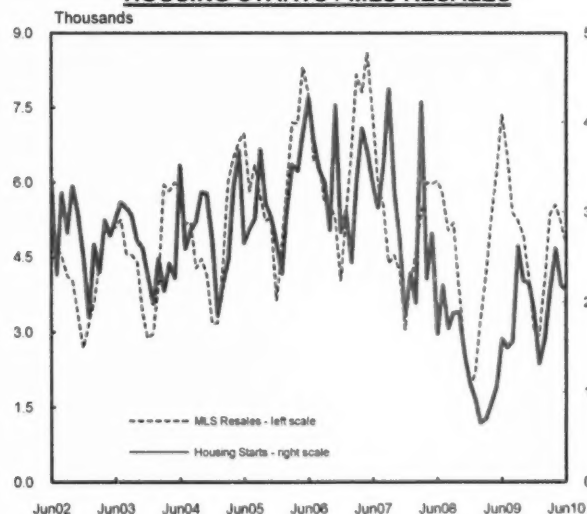
| MULTIPLE LISTING SERVICE<br>(MLS) HOUSING RESALES | JANUARY - JUNE |        |                    | MAY   |       |                    | JUNE  |       |                    |
|---------------------------------------------------|----------------|--------|--------------------|-------|-------|--------------------|-------|-------|--------------------|
|                                                   | 2009           | 2010   | Per cent<br>Change | 2009  | 2010  | Per cent<br>Change | 2009  | 2010  | Per cent<br>Change |
| <b>Alberta</b>                                    |                |        |                    |       |       |                    |       |       |                    |
| Total (number)                                    | 28,289         | 27,859 | -1.5               | 6,203 | 5,207 | -16.1              | 7,345 | 4,746 | -35.4              |
| Calgary                                           | 12,015         | 12,096 | 0.7                | 2,624 | 2,133 | -18.7              | 3,057 | 1,824 | -40.3              |
| Edmonton                                          | 9,740          | 9,202  | -5.5               | 2,161 | 1,825 | -15.5              | 2,551 | 1,658 | -35.0              |
| Total Value (\$000,000)                           | 9,492          | 9,928  | 4.6                | 2,110 | 1,897 | -10.1              | 2,552 | 1,715 | -32.8              |
| Calgary                                           | 4,549          | 4,863  | 6.9                | 1,004 | 892   | -11.2              | 1,200 | 758   | -36.9              |
| Edmonton                                          | 3,108          | 3,073  | -1.1               | 705   | 622   | -11.8              | 837   | 556   | -33.6              |

| HOUSING<br>STARTS (urban) | JANUARY - JUNE |        |                    | MAY   |       |                    | JUNE  |       |                    |
|---------------------------|----------------|--------|--------------------|-------|-------|--------------------|-------|-------|--------------------|
|                           | 2009           | 2010   | Per cent<br>Change | 2009  | 2010  | Per cent<br>Change | 2009  | 2010  | Per cent<br>Change |
| <b>Alberta</b>            |                |        |                    |       |       |                    |       |       |                    |
| Total                     | 5,819          | 12,339 | 112.0              | 1,063 | 2,191 | 106.1              | 1,591 | 2,130 | 33.9               |
| Single Detached           | 3,933          | 8,459  | 115.1              | 820   | 1,485 | 81.1               | 956   | 1,603 | 67.7               |
| All Others*               | 1,886          | 3,880  | 105.7              | 243   | 706   | 190.5              | 635   | 527   | -17.0              |
| <b>Calgary</b>            | 1,981          | 4,617  | 133.1              | 480   | 862   | 79.6               | 438   | 685   | 56.4               |
| <b>Edmonton</b>           | 1,912          | 5,379  | 181.3              | 346   | 989   | 185.8              | 450   | 951   | 111.3              |

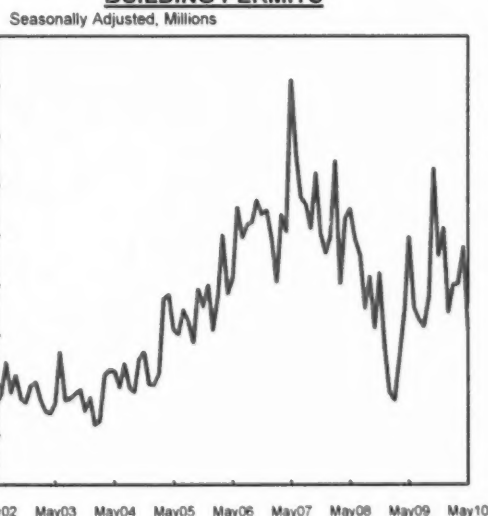
\* Includes: two-family, row, and apartment dwellings

| BUILDING<br>PERMITS (\$000,000)  | JANUARY - MAY |         |                    | APRIL |         |                    | MAY     |       |                    |
|----------------------------------|---------------|---------|--------------------|-------|---------|--------------------|---------|-------|--------------------|
|                                  | 2009          | 2010    | Per cent<br>Change | 2008  | 2009    | Per cent<br>Change | 2009    | 2010  | Per cent<br>Change |
| <b>Alberta</b>                   |               |         |                    |       |         |                    |         |       |                    |
| Total Value, seasonally adjusted | 3,906.2       | 4,869.3 | 24.7               | 889.3 | 1,149.8 | 29.3               | 1,190.7 | 820.5 | -31.1              |
| Total Value, unadjusted          | 3,821.7       | 3,348.9 | -12.4              | 920.1 | 1,178.4 | 28.1               | 1,226.0 | 855.7 | -30.2              |
| Calgary                          | 1,541.8       | 1,106.1 | -28.3              | 328.4 | 331.4   | 0.9                | 633.9   | 201.6 | -68.2              |
| Edmonton                         | 1,148.4       | 1,226.8 | 6.8                | 241.4 | 562.4   | 132.9              | 247.8   | 361.6 | 45.9               |
| <b>Residential</b>               | 1,430.9       | 2,158.2 | 50.8               | 399.4 | 657.6   | 64.6               | 378.5   | 620.7 | 64.0               |
| Calgary                          | 512.1         | 732.7   | 43.1               | 184.6 | 221.7   | 20.1               | 108.9   | 147.2 | 35.1               |
| Edmonton                         | 523.0         | 974.3   | 86.3               | 113.7 | 281.4   | 147.4              | 136.1   | 303.3 | 122.9              |
| <b>Industrial</b>                | 414.2         | 408.6   | -1.4               | 194.4 | 63.0    | -67.6              | 123.6   | 71.8  | -41.9              |
| Calgary                          | 15.9          | 116.6   | 632.9              | 2.2   | 2.6     | 20.8               | 3.2     | 16.8  | 423.8              |
| Edmonton                         | 101.3         | 71.8    | -29.1              | 52.2  | 35.9    | -31.1              | 3.0     | 15.6  | 417.7              |
| <b>Commercial</b>                | 1,096.1       | 596.9   | -45.5              | 208.8 | 407.7   | 95.2               | 240.6   | 115.8 | -51.9              |
| Calgary                          | 467.5         | 215.2   | -54.0              | 77.6  | 86.2    | 11.1               | 124.8   | 15.3  | -87.7              |
| Edmonton                         | 414.9         | 209.7   | -49.4              | 73.0  | 242.3   | 232.0              | 67.6    | 36.2  | -46.5              |
| <b>Institutional/Government</b>  | 880.5         | 307.5   | -65.1              | 117.5 | 50.1    | -57.3              | 483.3   | 47.4  | -90.2              |
| Calgary                          | 546.2         | 143.9   | -73.7              | 64.0  | 20.8    | -67.5              | 396.9   | 22.2  | -94.4              |
| Edmonton                         | 109.3         | 55.4    | -49.3              | 2.6   | 2.8     | 10.2               | 41.1    | 6.5   | -84.2              |

### HOUSING STARTS / MLS RESALES



### BUILDING PERMITS



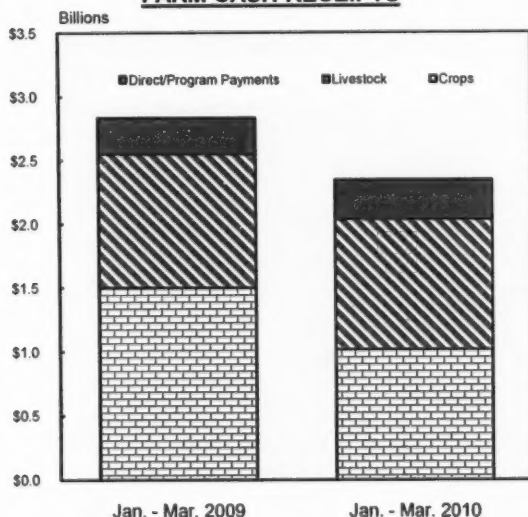
| MANUFACTURING<br>(Value of shipments of goods<br>of own manufacture \$000,000) | JANUARY - MAY |          |                    | APRIL   |         |                    | MAY     |         |                    |
|--------------------------------------------------------------------------------|---------------|----------|--------------------|---------|---------|--------------------|---------|---------|--------------------|
|                                                                                | 2009          | 2010     | Per cent<br>Change | 2009    | 2010    | Per cent<br>Change | 2009    | 2010    | Per cent<br>Change |
| <b>Alberta</b>                                                                 |               |          |                    |         |         |                    |         |         |                    |
| Total, seasonally adjusted                                                     | 23,300.7      | 24,989.6 | 7.2                | 4,427.0 | 4,981.6 | 12.5               | 4,458.3 | 4,999.0 | 12.1               |
| Total, unadjusted                                                              | 22,589.0      | 24,376.1 | 7.9                | 4,196.9 | 4,739.3 | 12.9               | 4,640.9 | 5,232.2 | 12.7               |
| Food Products                                                                  | 4,738.8       | 5,221.1  | 10.2               | 962.0   | 1,041.8 | 8.3                | 1,105.1 | 1,162.4 | 5.2                |
| Plastics & Rubber Products                                                     | 431.7         | 480.9    | 11.4               | 84.5    | 103.0   | 21.8               | 91.2    | 108.6   | 19.1               |
| Metal Fabricating                                                              | 1,929.4       | 1,724.8  | -10.6              | 336.0   | 355.2   | 5.7                | 331.7   | 330.1   | -0.5               |
| Printing & Publishing                                                          | 361.5         | 345.4    | -4.5               | 73.8    | 71.3    | -3.4               | 71.4    | 69.1    | -3.2               |
| Non-Metallic Mineral Products                                                  | 589.1         | 648.4    | 10.1               | 110.2   | 131.2   | 19.1               | 148.0   | 164.8   | 11.3               |
| Petroleum & Coal Products                                                      | 4,579.6       | 5,616.2  | 22.6               | 821.9   | 986.5   | 20.0               | 934.6   | 1,104.3 | 18.2               |
| Chemicals & Chemical Products                                                  | 3,998.5       | 4,385.8  | 9.7                | 696.2   | 866.3   | 24.4               | 908.2   | 1,010.7 | 11.3               |
| Wood Products                                                                  | 708.5         | 845.7    | 19.4               | 144.5   | 187.6   | 29.9               | 137.5   | 202.0   | 46.9               |
| Furniture & Fixtures                                                           | 316.8         | 321.0    | 1.3                | 64.1    | 65.0    | 1.4                | 67.6    | 67.0    | -1.0               |
| Paper & Allied                                                                 | 605.1         | 757.9    | 25.3               | 113.4   | 160.0   | 41.2               | 106.6   | 141.1   | 32.4               |
| Computers & Electronics                                                        | 303.6         | 254.4    | -16.2              | 46.8    | 33.9    | -27.7              | 29.6    | 33.6    | 13.5               |
| Machinery                                                                      | 2,174.4       | 2,125.9  | -2.2               | 393.5   | 401.6   | 2.0                | 362.1   | 458.8   | 26.7               |
| Other Manufacturing*                                                           | 1,852.1       | 1,648.7  | -11.0              | 350.0   | 335.8   | -4.0               | 347.3   | 379.8   | 9.4                |

\*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

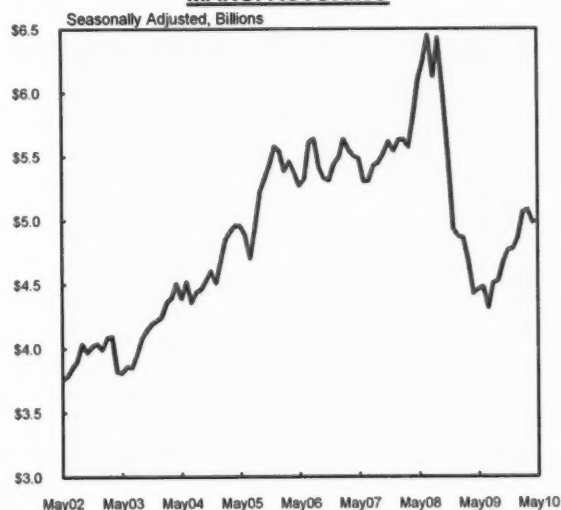
| AGRICULTURE<br>Farm Cash<br>Receipts (\$000,000) | JANUARY - MARCH |         |                    | OCTOBER - DECEMBER |         |                    | JANUARY - MARCH |         |                    |
|--------------------------------------------------|-----------------|---------|--------------------|--------------------|---------|--------------------|-----------------|---------|--------------------|
|                                                  | 2009            | 2010    | Per cent<br>Change | 2008               | 2009    | Per cent<br>Change | 2009            | 2010    | Per cent<br>Change |
| <b>Alberta</b>                                   |                 |         |                    |                    |         |                    |                 |         |                    |
| Total From Operations                            | 2,833.7         | 2,344.6 | -17.3              | 2,403.6            | 2,032.9 | -15.4              | 2,833.7         | 2,344.6 | -17.3              |
| Crops                                            | 1,500.3         | 1,017.9 | -32.2              | 1,104.5            | 897.7   | -18.7              | 1,500.3         | 1,017.9 | -32.2              |
| Wheat, other than Durum                          | 380.1           | 268.3   | -29.4              | 348.3              | 353.5   | 1.5                | 380.1           | 268.3   | -29.4              |
| Durum Wheat                                      | 50.4            | 50.0    | -0.9               | 50.7               | 40.1    | -21.0              | 50.4            | 50.0    | -0.9               |
| Barley                                           | 85.4            | 32.7    | -61.8              | 88.0               | 40.4    | -54.0              | 85.4            | 32.7    | -61.8              |
| Canola                                           | 522.3           | 326.8   | -37.4              | 538.4              | 367.9   | -31.7              | 522.3           | 326.8   | -37.4              |
| Livestock                                        | 1,050.5         | 1,018.0 | -3.1               | 1,087.4            | 913.2   | -16.0              | 1,050.5         | 1,018.0 | -3.1               |
| Cattle and Calves                                | 738.0           | 712.1   | -3.5               | 752.1              | 613.1   | -18.5              | 738.0           | 712.1   | -3.5               |
| Hogs                                             | 97.8            | 87.2    | -10.9              | 100.8              | 72.9    | -27.6              | 97.8            | 87.2    | -10.9              |
| Dairy Products                                   | 113.7           | 117.1   | 3.0                | 119.6              | 119.3   | -0.3               | 113.7           | 117.1   | 3.0                |
| Poultry                                          | 60.9            | 61.5    | 1.0                | 66.7               | 63.7    | -4.5               | 60.9            | 61.5    | 1.0                |
| Direct/Program Payments                          | 282.9           | 308.7   | 9.1                | 211.7              | 222.0   | 4.9                | 282.9           | 308.7   | 9.1                |

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

### FARM CASH RECEIPTS



### MANUFACTURING



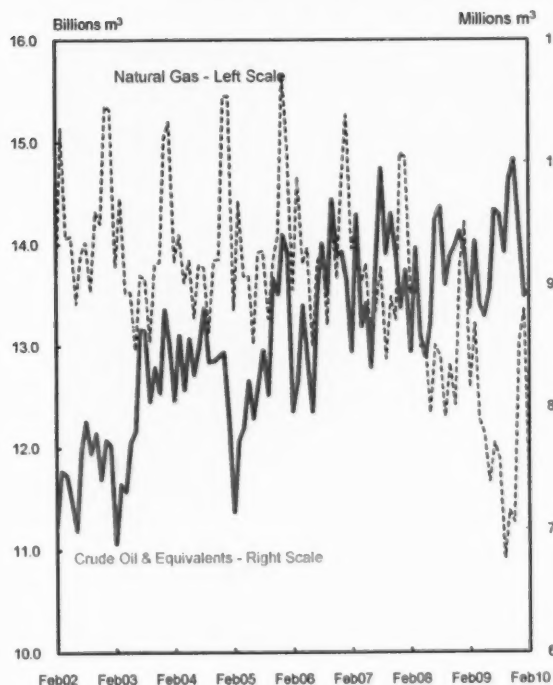
| ENERGY<br>PRODUCTION AND DELIVERIES  | JANUARY - FEBRUARY |        |                    | JANUARY |        |                    | FEBRUARY |        |                    |
|--------------------------------------|--------------------|--------|--------------------|---------|--------|--------------------|----------|--------|--------------------|
|                                      | 2009               | 2010   | Per cent<br>Change | 2009    | 2010   | Per cent<br>Change | 2009     | 2010   | Per cent<br>Change |
| <b>Alberta</b>                       |                    |        |                    |         |        |                    |          |        |                    |
| <b>Natural Gas</b>                   |                    |        |                    |         |        |                    |          |        |                    |
| Production (million m <sup>3</sup> ) | 26,801             | 24,803 | -7.5               | 14,216  | 13,353 | -6.1               | 12,586   | 11,450 | -9.0               |
| Deliveries (million m <sup>3</sup> ) | 23,714             | 21,233 | -10.5              | 12,662  | 11,346 | -10.4              | 11,052   | 9,887  | -10.5              |
| <b>Crude Oil and Equivalents*</b>    |                    |        |                    |         |        |                    |          |        |                    |
| Production ('000 m <sup>3</sup> )    | 18,063             | 17,852 | -1.2               | 9,298   | 8,908  | -4.2               | 8,765    | 8,944  | 2.0                |
| Deliveries ('000 m <sup>3</sup> )    | 17,972             | 18,148 | 1.0                | 9,413   | 9,187  | -2.4               | 8,559    | 8,961  | 4.7                |

\*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

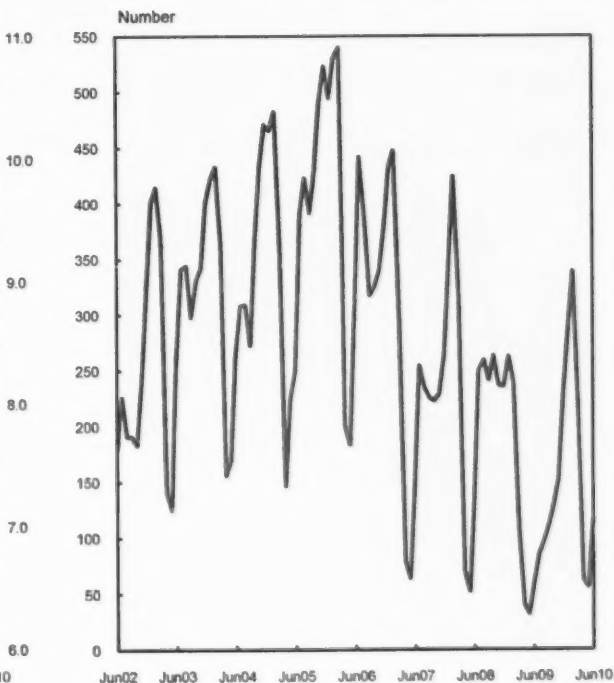
| RIG ACTIVITY      | JANUARY - JUNE<br>AVERAGE |      |                    | MAY  |      |                    | JUNE |      |                    |
|-------------------|---------------------------|------|--------------------|------|------|--------------------|------|------|--------------------|
|                   | 2009                      | 2010 | Per cent<br>Change | 2009 | 2010 | Per cent<br>Change | 2009 | 2010 | Per cent<br>Change |
| <b>Alberta</b>    |                           |      |                    |      |      |                    |      |      |                    |
| <b>Rig Counts</b> |                           |      |                    |      |      |                    |      |      |                    |
| Drilling          | 123                       | 180  | 46.1               | 32   | 56   | 76.4               | 59   | 118  | 100.0              |
| Available         | 614                       | 555  | -9.6               | 620  | 546  | -11.9              | 604  | 550  | -8.9               |

| ENERGY PRICES                                            | ANNUAL<br>AVERAGES |       | 2009  |       |       | 2010  |       |       | Annual<br>% Change |
|----------------------------------------------------------|--------------------|-------|-------|-------|-------|-------|-------|-------|--------------------|
|                                                          | 2008               | 2009  | APRIL | MAY   | JUNE  | APRIL | MAY   | JUNE  |                    |
| West Texas Intermediate Crude Oil<br>Price (US\$/Barrel) | 99.66              | 61.82 | 49.95 | 59.21 | 69.70 | 84.57 | 74.12 | 75.40 | 8.2                |
| Natural Gas Reference Price (C\$/GJ)                     | 7.47               | 3.63  | 3.41  | 3.13  | 2.97  | 3.26  | 3.37  | n/a   | 7.7                |

## ENERGY PRODUCTION



## RIGS DRILLING



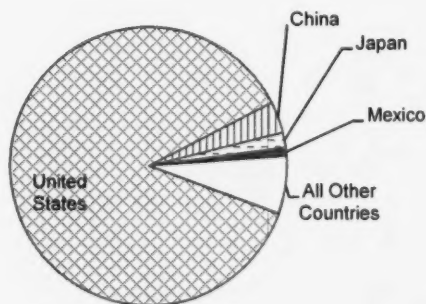
| EXPORTS<br>By Industry (\$000,000)   | JANUARY - MAY |          |                 | APRIL   |         |                 | MAY     |         |                 |
|--------------------------------------|---------------|----------|-----------------|---------|---------|-----------------|---------|---------|-----------------|
|                                      | 2009          | 2010     | Per cent Change | 2009    | 2010    | Per cent Change | 2009    | 2010    | Per cent Change |
| <b>Alberta</b>                       |               |          |                 |         |         |                 |         |         |                 |
| <b>Total - all industries</b>        | 27,595.1      | 33,620.6 | 21.8            | 5,184.7 | 6,746.3 | 30.1            | 4,584.5 | 6,883.3 | 50.1            |
| Primary Agriculture                  | 2,156.1       | 1,654.1  | -23.3           | 507.9   | 320.5   | -36.9           | 418.3   | 360.6   | -13.8           |
| <b>Mining &amp; Energy</b>           | 17,368.1      | 23,605.3 | 35.9            | 3,134.9 | 4,709.7 | 50.2            | 2,621.7 | 4,742.8 | 80.9            |
| Crude oil                            | 9,438.6       | 15,923.3 | 68.7            | 1,989.5 | 3,341.6 | 68.0            | 1,714.7 | 3,518.5 | 105.2           |
| Natural Gas and Natural Gas Liquids  | 7,464.2       | 7,178.5  | -3.8            | 1,056.3 | 1,235.8 | 17.0            | 797.1   | 1,115.5 | 40.0            |
| Other Mining and Energy              | 465.3         | 503.5    | 8.2             | 89.1    | 132.3   | 48.5            | 109.9   | 108.7   | -1.0            |
| <b>Manufacturing</b>                 | 7,770.7       | 8,123.8  | 4.5             | 1,494.0 | 1,668.4 | 11.7            | 1,480.8 | 1,727.1 | 16.6            |
| Chemicals, Petroleum & Coal Products | 2,698.1       | 3,563.9  | 32.1            | 496.6   | 694.1   | 39.8            | 535.8   | 758.8   | 41.6            |
| Paper & Wood Products                | 718.3         | 905.6    | 26.1            | 133.4   | 187.4   | 40.5            | 136.5   | 194.3   | 42.4            |
| Primary & Fabricated Metal Products  | 738.8         | 818.6    | 10.8            | 145.8   | 194.8   | 33.6            | 157.2   | 163.8   | 4.2             |
| Machinery & Transportation Equipment | 1,605.2       | 1,029.2  | -35.9           | 313.6   | 216.5   | -31.0           | 307.6   | 228.9   | -25.6           |
| Food, Feed & Beverage                | 1,372.8       | 1,330.8  | -3.1            | 278.3   | 280.0   | 0.6             | 239.5   | 276.1   | 15.3            |
| Other Manufacturing                  | 637.6         | 475.7    | -25.4           | 126.3   | 95.5    | -24.4           | 104.3   | 105.3   | 0.9             |
| <b>Other Exports</b>                 | 300.2         | 237.4    | -20.9           | 48.0    | 47.7    | -0.4            | 63.6    | 52.7    | -17.1           |

| EXPORTS<br>Top 10 Countries (\$000,000) | JANUARY - MAY |          |                 | APRIL   |         |                 | MAY     |         |                 |
|-----------------------------------------|---------------|----------|-----------------|---------|---------|-----------------|---------|---------|-----------------|
|                                         | 2009          | 2010     | Per cent Change | 2009    | 2010    | Per cent Change | 2009    | 2010    | Per cent Change |
| <b>Alberta</b>                          |               |          |                 |         |         |                 |         |         |                 |
| <b>Total - all countries</b>            | 27,595.1      | 33,620.6 | 21.8            | 5,184.7 | 6,746.3 | 30.1            | 4,584.5 | 6,883.3 | 50.1            |
| United States                           | 22,832.2      | 29,220.0 | 28.0            | 4,192.8 | 5,784.4 | 38.0            | 3,592.4 | 5,977.5 | 66.4            |
| China                                   | 1,084.5       | 1,229.4  | 13.4            | 235.7   | 303.0   | 28.5            | 261.8   | 230.5   | -12.0           |
| Japan                                   | 674.2         | 599.3    | -11.1           | 114.5   | 127.8   | 11.6            | 128.5   | 122.7   | -4.5            |
| Mexico                                  | 440.1         | 315.9    | -28.2           | 83.1    | 60.5    | -27.2           | 107.9   | 50.9    | -52.8           |
| Korea, South                            | 210.4         | 246.3    | 17.0            | 53.8    | 61.3    | 13.9            | 39.1    | 62.6    | 60.3            |
| Netherlands                             | 109.8         | 169.9    | 54.8            | 22.6    | 25.5    | 12.4            | 8.6     | 38.5    | 346.6           |
| Australia                               | 106.7         | 94.6     | -11.3           | 11.5    | 24.9    | 117.0           | 30.8    | 6.6     | -78.6           |
| Taiwan                                  | 62.7          | 84.6     | 34.9            | 9.2     | 28.3    | 207.4           | 10.0    | 17.2    | 72.8            |
| Russia                                  | 88.9          | 83.8     | -5.7            | 22.9    | 15.9    | -30.3           | 10.5    | 21.3    | 103.1           |
| United Arab Emirates                    | 87.2          | 80.2     | -8.0            | 18.9    | 13.6    | -28.4           | 5.2     | 12.1    | 134.0           |
| All Other Countries                     | 1,898.5       | 1,496.6  | -21.2           | 419.6   | 301.1   | -28.2           | 389.8   | 343.4   | -11.9           |

## EXPORTS



## ALBERTA EXPORTS BY COUNTRY January - May 2010



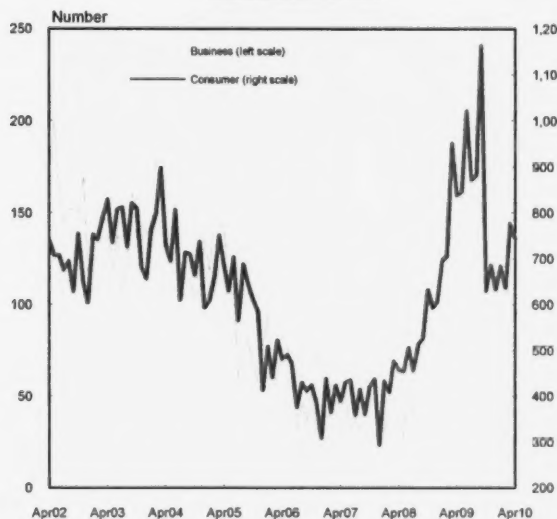
|                     | JANUARY - APRIL |       |                 | MARCH |      |                 | APRIL |      |                 |
|---------------------|-----------------|-------|-----------------|-------|------|-----------------|-------|------|-----------------|
|                     | 2008            | 2009  | Per cent Change | 2008  | 2009 | Per cent Change | 2009  | 2010 | Per cent Change |
| <b>BANKRUPTCIES</b> |                 |       |                 |       |      |                 |       |      |                 |
| <u>Alberta</u>      |                 |       |                 |       |      |                 |       |      |                 |
| Business (number)   | 138             | 142   | 2.9             | 31    | 48   | 54.8            | 24    | 37   | 54.2            |
| Consumer (number)   | 3,191           | 2,841 | -11.0           | 951   | 776  | -18.4           | 838   | 744  | -11.2           |

|                                   | JANUARY - JUNE |        |                 | MAY   |       |                 | JUNE  |       |                 |
|-----------------------------------|----------------|--------|-----------------|-------|-------|-----------------|-------|-------|-----------------|
|                                   | 2009           | 2010   | Per cent Change | 2009  | 2010  | Per cent Change | 2009  | 2010  | Per cent Change |
| <b>BUSINESS INCORPORATIONS</b>    |                |        |                 |       |       |                 |       |       |                 |
| <u>Alberta</u>                    |                |        |                 |       |       |                 |       |       |                 |
| Number of Business Incorporations | 17,421         | 19,891 | 14.2            | 2,700 | 3,138 | 16.2            | 3,190 | 3,329 | 4.4             |
| Alberta Corporations              | 16,207         | 18,506 | 14.2            | 2,509 | 2,928 | 16.7            | 2,978 | 3,120 | 4.8             |
| Non-Alberta Corporations          | 1,214          | 1,385  | 14.1            | 191   | 210   | 9.9             | 212   | 209   | -1.4            |

|                                                                | JANUARY - APRIL |         |                 | MARCH  |        |                 | APRIL  |        |                 |
|----------------------------------------------------------------|-----------------|---------|-----------------|--------|--------|-----------------|--------|--------|-----------------|
|                                                                | 2008            | 2009    | Per cent Change | 2008   | 2009   | Per cent Change | 2009   | 2010   | Per cent Change |
| <b>INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA</b> |                 |         |                 |        |        |                 |        |        |                 |
| <u>Alberta</u>                                                 |                 |         |                 |        |        |                 |        |        |                 |
| Total (includes same-day)                                      | 211,556         | 199,902 | -5.5            | 55,899 | 57,576 | 3.0             | 55,069 | 49,170 | -10.7           |
| Total (excludes same-day)                                      | 201,616         | 190,427 | -5.5            | 53,224 | 55,020 | 3.4             | 52,360 | 46,617 | -11.0           |
| U.S.A. (excludes same-day)                                     | 120,483         | 113,670 | -5.7            | 33,795 | 34,042 | 0.7             | 32,067 | 30,055 | -6.3            |
| United Kingdom                                                 | 34,522          | 33,011  | -4.4            | 8,417  | 9,264  | 10.1            | 8,060  | 6,581  | -18.3           |
| Germany                                                        | 9,073           | 10,018  | 10.4            | 2,206  | 2,989  | 35.5            | 1,808  | 2,031  | 12.3            |
| Australia                                                      | 3,306           | 3,244   | -1.9            | 747    | 726    | -2.8            | 834    | 771    | -7.6            |
| Netherlands                                                    | 1,846           | 2,944   | 59.5            | 480    | 536    | 11.7            | 506    | 711    | 40.5            |
| Switzerland                                                    | 5,930           | 2,092   | -64.7           | 1,376  | 648    | -52.9           | 1,977  | 696    | -64.8           |
| Mexico                                                         | 1,491           | 1,719   | 15.3            | 376    | 439    | 16.8            | 345    | 274    | -20.6           |
| France                                                         | 1,338           | 1,545   | 15.5            | 405    | 370    | -8.6            | 294    | 330    | 12.2            |

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

#### **BANKRUPTCIES**



#### **INCORPORATIONS**

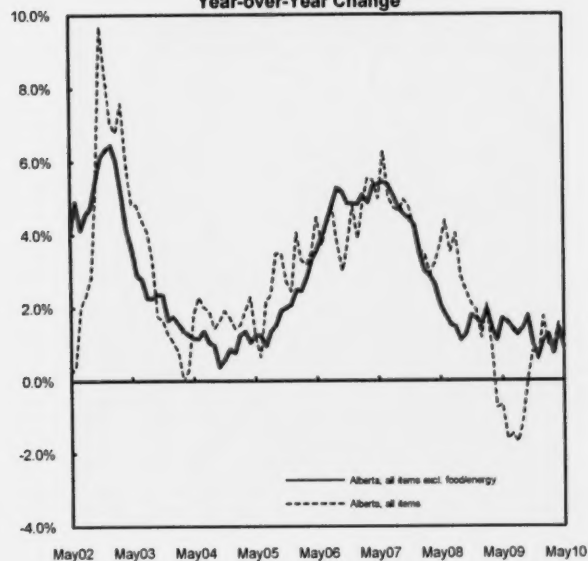


| CONSUMER PRICE INDEX (2002=100)    | ANNUAL RATES |       |       | 2009  | 2010  |       |       |       | % Change         |
|------------------------------------|--------------|-------|-------|-------|-------|-------|-------|-------|------------------|
|                                    | 2007         | 2008  | 2009  | MAY   | FEB   | MAR   | APR   | MAY   | MAY '09 - MAY'10 |
| <b>Alberta</b>                     |              |       |       |       |       |       |       |       |                  |
| All Items                          | 117.9        | 121.6 | 121.5 | 121.4 | 122.7 | 122.1 | 122.3 | 122.7 | 1.1              |
| Food                               | 111.4        | 115.0 | 120.5 | 121.3 | 121.8 | 122.3 | 122.0 | 121.6 | 0.2              |
| Shelter                            | 140.0        | 151.1 | 147.4 | 145.8 | 148.2 | 146.7 | 145.3 | 145.6 | -0.1             |
| Energy                             | 153.0        | 172.3 | 138.5 | 133.5 | 144.5 | 141.5 | 137.1 | 138.9 | 4.0              |
| Household Operations & Furnishings | 104.3        | 104.8 | 107.8 | 107.8 | 106.9 | 106.9 | 107.8 | 108.2 | 0.4              |
| Transportation                     | 119.5        | 121.6 | 115.6 | 116.1 | 117.9 | 117.6 | 119.0 | 120.6 | 3.9              |
| Recreation, Education & Reading    | 100.7        | 100.4 | 105.3 | 106.2 | 107.9 | 105.3 | 105.9 | 106.4 | 0.2              |
| All Items, excl. Food and Energy   | 115.8        | 118.2 | 119.8 | 120.0 | 120.7 | 120.0 | 120.8 | 121.1 | 0.9              |
| <b>Edmonton</b>                    | 117.4        | 121.4 | 121.6 | 121.6 | 122.9 | 122.3 | 122.6 | 122.8 | 1.0              |
| <b>Calgary</b>                     | 118.0        | 121.8 | 121.7 | 121.5 | 122.8 | 122.3 | 122.4 | 122.8 | 1.1              |

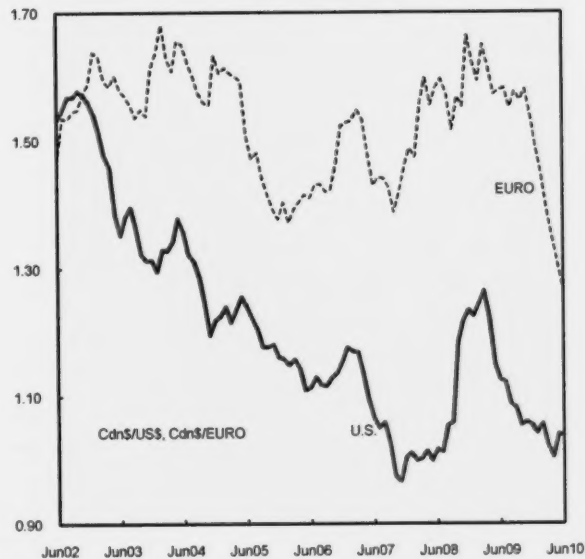
| EXCHANGE RATES (in \$Cdn)      | ANNUAL RATES |        |        | 2009   | 2010   |        |        |        | % Change        |
|--------------------------------|--------------|--------|--------|--------|--------|--------|--------|--------|-----------------|
|                                | 2007         | 2008   | 2009   | JUN    | MAR    | APR    | MAY    | JUN    | JUN'09 - JUN'10 |
| United States                  | 1.0740       | 1.0671 | 1.1415 | 1.1265 | 1.0230 | 1.0051 | 1.0399 | 1.0379 | 8.5             |
| Japan                          | 0.0091       | 0.0104 | 0.0122 | 0.0117 | 0.0113 | 0.0108 | 0.0113 | 0.0114 | 2.4             |
| European Monetary Union (EURO) | 1.4690       | 1.5603 | 1.5853 | 1.5785 | 1.3882 | 1.3480 | 1.3054 | 1.2685 | 24.4            |
| United Kingdom                 | 2.1475       | 1.9605 | 1.7208 | 1.8438 | 1.5404 | 1.5413 | 1.5254 | 1.5324 | 20.3            |

| INTEREST RATES (Prime Rates) | ANNUAL RATES |      |      | 2009 | 2010 |      |      |      | % Change        |
|------------------------------|--------------|------|------|------|------|------|------|------|-----------------|
|                              | 2007         | 2008 | 2009 | JUN  | MAR  | APR  | MAY  | JUN  | JUN'09 - JUN'10 |
| Canada                       | 6.10         | 4.73 | 2.40 | 2.25 | 2.25 | 2.25 | 2.25 | 2.50 | 0.25            |
| United States                | 8.00         | 4.94 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 0.00            |

**CONSUMER PRICE INDEX, ALBERTA**  
Year-over-Year Change



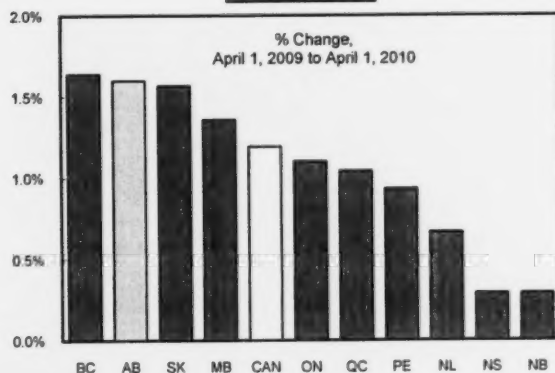
**EXCHANGE RATES**



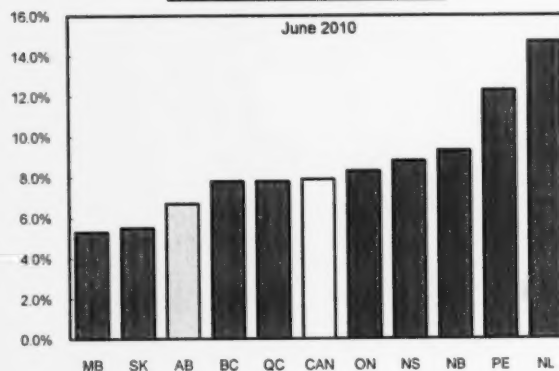
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

|                                                                   | NL     | PE    | NS     | NB     | QC      | ON      | MB     | SK     | AB     | BC     | CAN     |
|-------------------------------------------------------------------|--------|-------|--------|--------|---------|---------|--------|--------|--------|--------|---------|
| <b>POPULATION ('000s)</b>                                         |        |       |        |        |         |         |        |        |        |        |         |
| APRIL 1, 2009                                                     | 508    | 140   | 938    | 749    | 7,805   | 13,024  | 1,216  | 1,026  | 3,666  | 4,438  | 33,619  |
| APRIL 1, 2010                                                     | 511    | 142   | 940    | 751    | 7,886   | 13,168  | 1,233  | 1,042  | 3,725  | 4,511  | 34,019  |
| Percent Change                                                    | 0.7    | 0.9   | 0.3    | 0.3    | 1.0     | 1.1     | 1.4    | 1.6    | 1.6    | 1.6    | 1.2     |
| <b>UNEMPLOYMENT RATE* (%)</b>                                     |        |       |        |        |         |         |        |        |        |        |         |
| JUNE 2009                                                         | 15.6   | 12.2  | 9.3    | 8.9    | 8.7     | 9.4     | 5.2    | 4.6    | 6.8    | 8.1    | 8.6     |
| JUNE 2010                                                         | 14.7   | 12.3  | 8.8    | 9.3    | 7.8     | 8.3     | 5.3    | 5.5    | 6.7    | 7.8    | 7.9     |
| <b>EMPLOYED* ('000s)</b>                                          |        |       |        |        |         |         |        |        |        |        |         |
| JUNE 2009                                                         | 214    | 69    | 452    | 367    | 3,851   | 6,493   | 607    | 524.6  | 1,986  | 2,253  | 16,818  |
| JUNE 2010                                                         | 219    | 71    | 458    | 362    | 3,940   | 6,694   | 620.7  | 528    | 2,000  | 2,299  | 17,190  |
| Percent Change                                                    | 2.1    | 2.3   | 1.2    | -1.4   | 2.3     | 3.1     | 2.3    | 0.7    | 0.7    | 2.0    | 2.2     |
| <b>EMPLOYMENT INSURANCE*</b><br>(Average Number of Beneficiaries) |        |       |        |        |         |         |        |        |        |        |         |
| JANUARY - APRIL 2009                                              | 38,800 | 8,175 | 31,308 | 33,435 | 191,880 | 216,070 | 13,675 | 11,458 | 38,703 | 73,400 | 655,125 |
| JANUARY - APRIL 2010                                              | 38,440 | 8,595 | 32,285 | 33,930 | 189,715 | 217,278 | 15,793 | 12,808 | 54,233 | 81,108 | 683,660 |
| Percent Change                                                    | -0.9   | 5.1   | 3.1    | 1.5    | -1.1    | 0.6     | 15.5   | 11.8   | 40.1   | 10.5   | 4.4     |

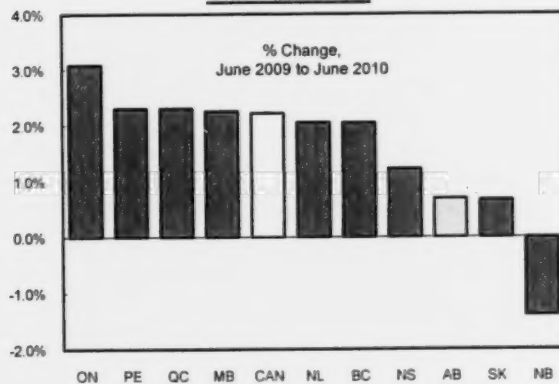
**POPULATION**



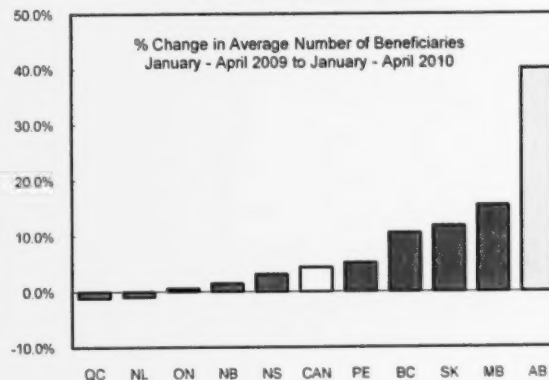
**UNEMPLOYMENT RATES\***



**EMPLOYMENT\***



**EMPLOYMENT INSURANCE\***



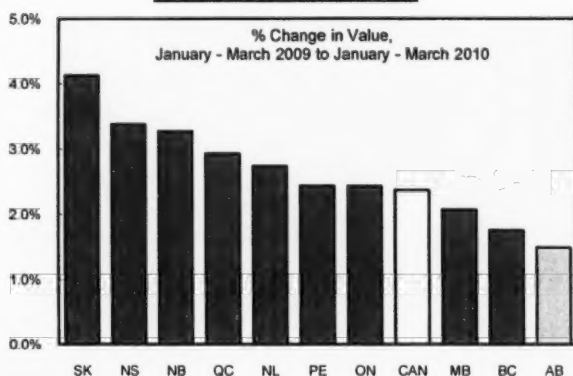
\*Seasonally Adjusted

## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

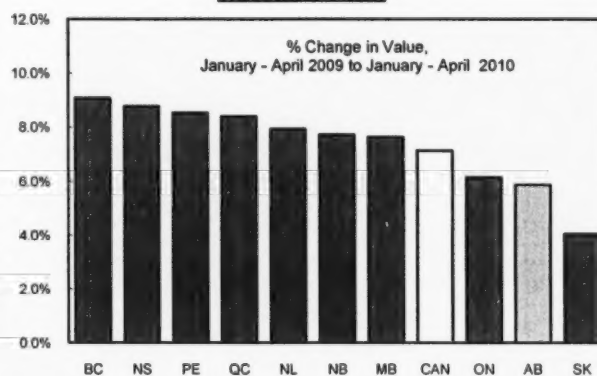
|                                          | NL     | PE    | NS     | NB     | QC      | ON      | MB     | SK     | AB     | BC     | CAN     |
|------------------------------------------|--------|-------|--------|--------|---------|---------|--------|--------|--------|--------|---------|
| <b>WAGES AND SALARIES* (\$000,000)</b>   |        |       |        |        |         |         |        |        |        |        |         |
| JANUARY - MARCH 2009                     | 2,081  | 559   | 4,015  | 3,266  | 35,523  | 70,825  | 5,647  | 5,018  | 29,148 | 22,012 | 179,104 |
| JANUARY - MARCH 2010                     | 2,138  | 572   | 4,151  | 3,373  | 36,563  | 72,547  | 5,765  | 5,225  | 29,582 | 22,400 | 183,358 |
| Percent Change                           | 2.7    | 2.4   | 3.4    | 3.3    | 2.9     | 2.4     | 2.1    | 4.1    | 1.5    | 1.8    | 2.4     |
| <b>RETAIL TRADE* (\$000,000)</b>         |        |       |        |        |         |         |        |        |        |        |         |
| JANUARY - APRIL 2009                     | 2,309  | 550   | 3,910  | 3,251  | 30,470  | 48,346  | 4,835  | 4,755  | 18,626 | 17,770 | 135,318 |
| JANUARY - APRIL 2010                     | 2,492  | 597   | 4,253  | 3,502  | 33,030  | 51,321  | 5,204  | 4,947  | 19,722 | 19,382 | 144,976 |
| Percent Change                           | 7.9    | 8.5   | 8.8    | 7.7    | 8.4     | 6.2     | 7.6    | 4.0    | 5.9    | 9.1    | 7.1     |
| <b>NEW MOTOR VEHICLE SALES* (Number)</b> |        |       |        |        |         |         |        |        |        |        |         |
| JANUARY - JUNE 2009                      | 11,211 | 2,120 | 18,807 | 13,808 | 159,193 | 215,585 | 17,943 | 18,380 | 75,985 | 60,302 | 593,334 |
| JANUARY - JUNE 2010                      | 13,096 | 2,411 | 20,646 | 16,182 | 172,986 | 240,102 | 18,646 | 19,556 | 82,529 | 64,378 | 650,532 |
| Percent Change                           | 16.8   | 13.7  | 9.8    | 17.2   | 8.7     | 11.4    | 3.9    | 6.4    | 8.6    | 6.8    | 9.6     |
| <b>WHOLESALE TRADE* (\$000,000)</b>      |        |       |        |        |         |         |        |        |        |        |         |
| JANUARY - APRIL 2009                     | 1,057  | 151   | 2,239  | 1,806  | 32,377  | 77,822  | 4,637  | 5,797  | 19,919 | 15,248 | 161,332 |
| JANUARY - APRIL 2010                     | 1,187  | 165   | 2,573  | 1,950  | 33,769  | 90,148  | 4,494  | 6,342  | 19,490 | 15,948 | 176,325 |
| Percent Change                           | 12.3   | 9.8   | 14.9   | 8.0    | 4.3     | 15.8    | -3.1   | 9.4    | -2.2   | 4.6    | 9.3     |

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

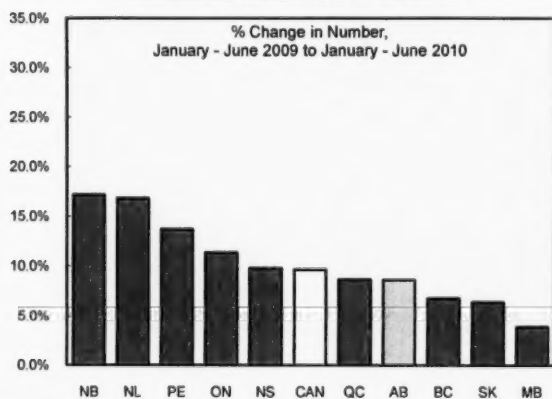
### WAGES AND SALARIES\*



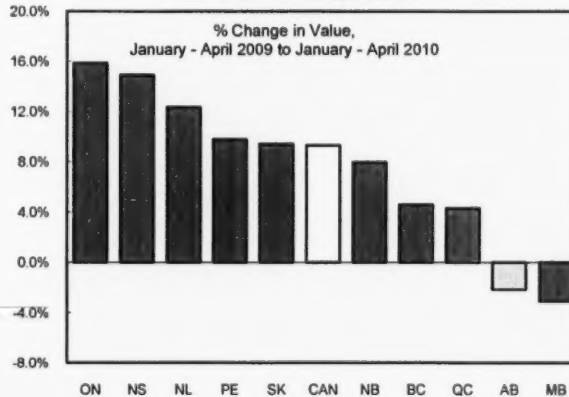
### RETAIL TRADE\*



### NEW MOTOR VEHICLE SALES\*



### WHOLESALE TRADE\*

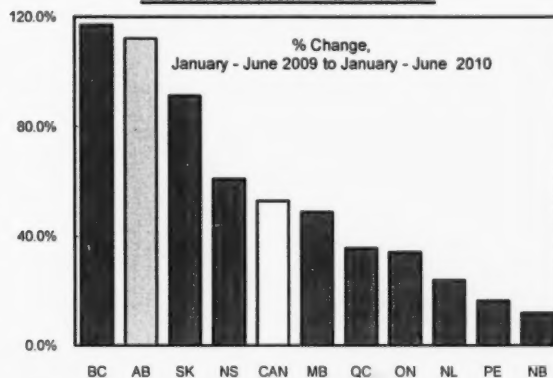


\*Seasonally Adjusted

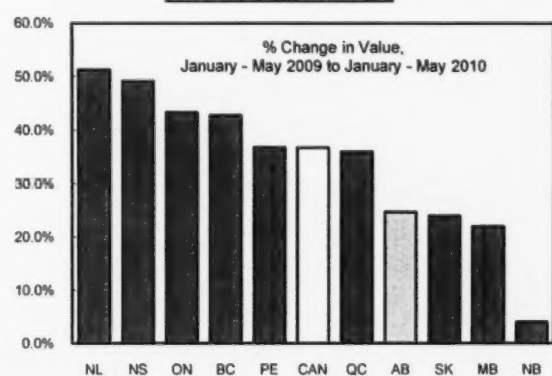
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

|                                                                                   | NL    | PE    | NS    | NB    | QC     | ON      | MB    | SK    | AB     | BC     | CAN     |
|-----------------------------------------------------------------------------------|-------|-------|-------|-------|--------|---------|-------|-------|--------|--------|---------|
| <b>URBAN HOUSING STARTS (Number)</b>                                              |       |       |       |       |        |         |       |       |        |        |         |
| JANUARY - JUNE 2009                                                               | 774   | 226   | 976   | 1,075 | 15,837 | 20,162  | 1,142 | 966   | 5,819  | 5,287  | 52,264  |
| JANUARY - JUNE 2010                                                               | 959   | 263   | 1,570 | 1,202 | 21,470 | 27,050  | 1,699 | 1,847 | 12,339 | 11,475 | 79,874  |
| Percent Change                                                                    | 23.9  | 16.4  | 60.9  | 11.8  | 35.6   | 34.2    | 48.8  | 91.2  | 112.0  | 117.0  | 52.8    |
| <b>BUILDING PERMITS* (\$000,000)</b>                                              |       |       |       |       |        |         |       |       |        |        |         |
| JANUARY - MAY 2009                                                                | 307   | 69    | 507   | 417   | 4,777  | 8,321   | 574   | 696   | 3,906  | 2,624  | 22,199  |
| JANUARY - MAY 2010                                                                | 465   | 94    | 756   | 434   | 6,494  | 11,923  | 699   | 863   | 4,869  | 3,747  | 30,347  |
| Percent Change                                                                    | 51.3  | 36.8  | 49.1  | 4.0   | 35.9   | 43.3    | 21.9  | 24.0  | 24.7   | 42.8   | 36.7    |
| <b>MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)</b> |       |       |       |       |        |         |       |       |        |        |         |
| JANUARY - MAY 2009                                                                | 1,605 | 569   | 3,729 | 5,665 | 52,652 | 89,283  | 6,291 | 4,517 | 23,301 | 13,531 | 201,169 |
| JANUARY - MAY 2010                                                                | 1,786 | 496   | 3,890 | 7,178 | 55,498 | 102,525 | 5,781 | 4,893 | 24,990 | 14,540 | 221,597 |
| Percent Change                                                                    | 11.3  | -12.9 | 4.3   | 26.7  | 5.4    | 14.8    | -8.1  | 8.3   | 7.2    | 7.5    | 10.2    |
| <b>AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)</b>         |       |       |       |       |        |         |       |       |        |        |         |
| JANUARY - MARCH 2009                                                              | 25    | 123   | 124   | 129   | 1,617  | 2,158   | 1,439 | 3,027 | 2,834  | 518    | 11,995  |
| JANUARY - MARCH 2010                                                              | 25    | 102   | 114   | 113   | 1,437  | 1,899   | 1,375 | 2,594 | 2,345  | 516    | 10,521  |
| Percent Change                                                                    | -1.3  | -17.5 | -7.9  | -12.3 | -11.1  | -12.0   | -4.4  | -14.3 | -17.3  | -0.5   | -12.3   |

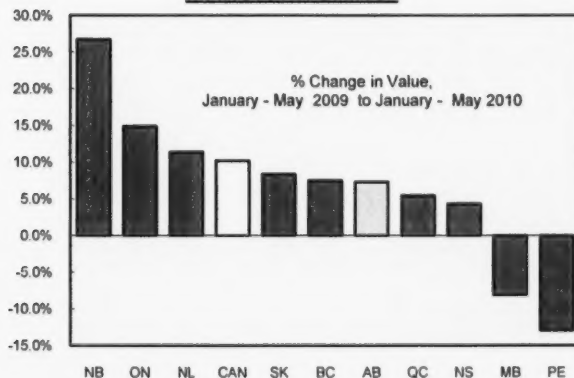
**URBAN HOUSING STARTS**



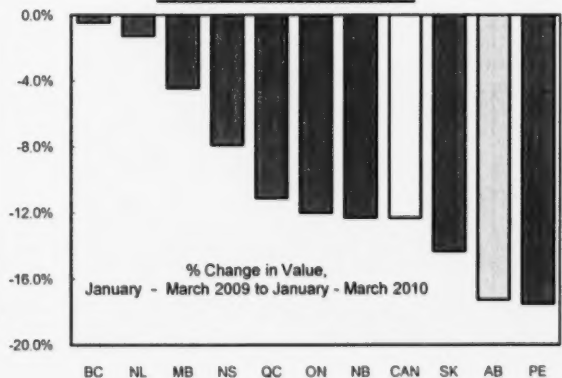
**BUILDING PERMITS\***



**MANUFACTURING\***



**FARM CASH RECEIPTS**

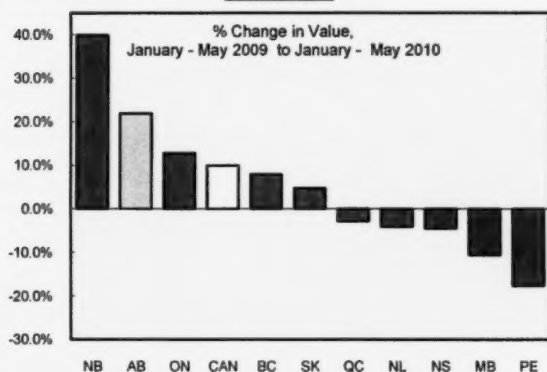


\*Seasonally Adjusted

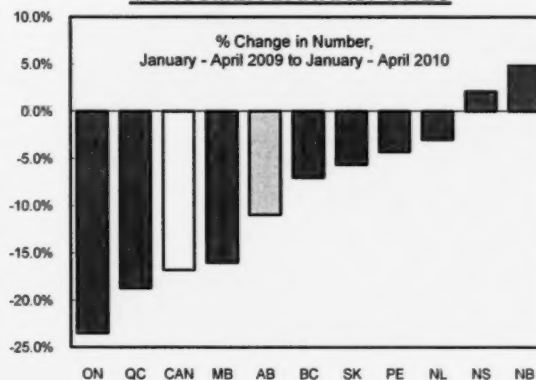
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

|                                        | NL    | PE    | NS    | NB    | QC     | ON     | MB    | SK    | AB     | BC               | CAN     |
|----------------------------------------|-------|-------|-------|-------|--------|--------|-------|-------|--------|------------------|---------|
| <b>EXPORTS (\$000,000)</b>             |       |       |       |       |        |        |       |       |        |                  |         |
| JANUARY - MAY 2009                     | 3,309 | 333   | 1,762 | 3,933 | 24,303 | 51,926 | 4,801 | 8,919 | 27,595 | 10,485           | 138,240 |
| JANUARY - MAY 2010                     | 3,174 | 275   | 1,684 | 5,502 | 23,628 | 58,549 | 4,294 | 9,342 | 33,621 | 11,310           | 151,979 |
| Percent Change                         | -4.1  | -17.6 | -4.4  | 39.9  | -2.8   | 12.8   | -10.6 | 4.7   | 21.8   | 7.9 <sup>a</sup> | 9.9     |
| <b>CONSUMER BANKRUPTCIES (Number)</b>  |       |       |       |       |        |        |       |       |        |                  |         |
| JANUARY - APRIL 2009                   | 900   | 163   | 1,428 | 999   | 11,749 | 15,039 | 817   | 584   | 3,191  | 3,584            | 38,478  |
| JANUARY - APRIL 2010                   | 873   | 156   | 1,458 | 1,047 | 9,552  | 11,501 | 686   | 551   | 2,841  | 3,332            | 32,021  |
| Percent Change                         | -3.0  | -4.3  | 2.1   | 4.8   | -18.7  | -23.5  | -16.0 | -5.7  | -11.0  | -7.0             | -16.8   |
| <b>BUSINESS BANKRUPTCIES (Number)</b>  |       |       |       |       |        |        |       |       |        |                  |         |
| JANUARY - APRIL 2009                   | 7     | 8     | 55    | 35    | 705    | 788    | 18    | 55    | 138    | 150              | 1,959   |
| JANUARY - APRIL 2010                   | 7     | 6     | 44    | 33    | 556    | 575    | 34    | 38    | 142    | 103              | 1,538   |
| Percent Change                         | 0.0   | -25.0 | -20.0 | -5.7  | -21.1  | -27.0  | 88.9  | -30.9 | 2.9    | -31.3            | -21.5   |
| <b>CONSUMER PRICE INDEX (2002=100)</b> |       |       |       |       |        |        |       |       |        |                  |         |
| MAY 2009                               | 115.2 | 117.6 | 115.8 | 113.7 | 113.7  | 114.0  | 114.4 | 117.0 | 121.4  | 112.9            | 114.7   |
| MAY 2010                               | 117.2 | 119.2 | 117.8 | 115.7 | 114.9  | 116.2  | 115.0 | 118.6 | 122.7  | 113.6            | 116.3   |
| Percent Change                         | 1.7   | 1.4   | 1.7   | 1.8   | 1.1    | 1.9    | 0.5   | 1.4   | 1.1    | 0.6              | 1.4     |

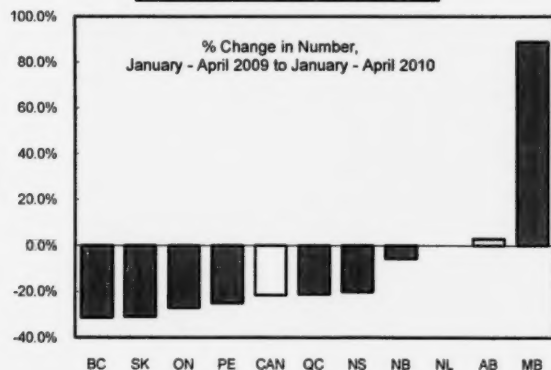
### EXPORTS



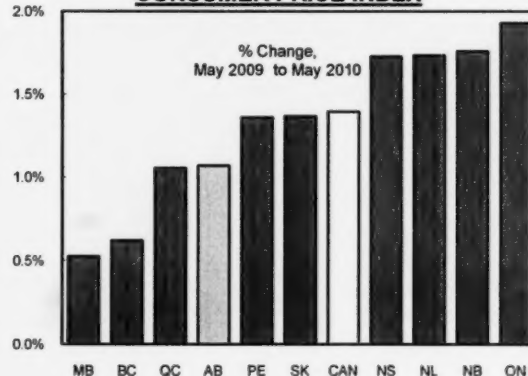
### CONSUMER BANKRUPTCIES



### BUSINESS BANKRUPTCIES



### CONSUMER PRICE INDEX\*



\*Seasonally Adjusted

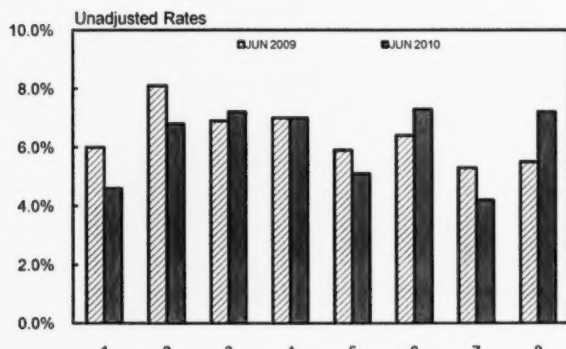
## REGIONAL ECONOMIC INDICATORS

| <b>LABOUR FORCE, ALBERTA REGIONS</b><br>(unadjusted, 3-month moving average) | <b>JUN 2009</b> | <b>JUN 2010</b> |
|------------------------------------------------------------------------------|-----------------|-----------------|
| <b>Labour Force (000s)</b>                                                   |                 |                 |
| 1) Wood Buffalo - Cold Lake                                                  | 71.9            | 75.4            |
| 2) Athabasca - Grande Prairie                                                | 143.6           | 142.5           |
| 3) Edmonton Region                                                           | 689.4           | 692.8           |
| 4) Red Deer Region                                                           | 113.6           | 112.3           |
| 5) Banff - Jasper - Rocky Mountain House                                     | 55.8            | 54.8            |
| 6) Calgary Region                                                            | 805.9           | 804.7           |
| 7) Camrose - Drumheller                                                      | 113.0           | 115.3           |
| 8) Lethbridge - Medicine Hat                                                 | 144.6           | 150.9           |
| <b>Employed (000s)</b>                                                       |                 |                 |
| 1) Wood Buffalo - Cold Lake                                                  | 67.5            | 71.9            |
| 2) Athabasca - Grande Prairie                                                | 132.0           | 132.8           |
| 3) Edmonton Region                                                           | 642.1           | 642.8           |
| 4) Red Deer Region                                                           | 105.6           | 104.4           |
| 5) Banff - Jasper - Rocky Mountain House                                     | 52.5            | 52.1            |
| 6) Calgary Region                                                            | 754.0           | 745.6           |
| 7) Camrose - Drumheller                                                      | 107.0           | 110.5           |
| 8) Lethbridge - Medicine Hat                                                 | 136.5           | 140.1           |
| <b>Unemployment Rate</b>                                                     |                 |                 |
| 1) Wood Buffalo - Cold Lake                                                  | 6.0%            | 4.6%            |
| 2) Athabasca - Grande Prairie                                                | 8.1%            | 6.8%            |
| 3) Edmonton Region                                                           | 6.9%            | 7.2%            |
| 4) Red Deer Region                                                           | 7.0%            | 7.0%            |
| 5) Banff - Jasper - Rocky Mountain House                                     | 5.9%            | 5.1%            |
| 6) Calgary Region                                                            | 6.4%            | 7.3%            |
| 7) Camrose - Drumheller                                                      | 5.3%            | 4.2%            |
| 8) Lethbridge - Medicine Hat                                                 | 5.5%            | 7.2%            |
| <b>Participation Rate</b>                                                    |                 |                 |
| 1) Wood Buffalo - Cold Lake                                                  | 76.0%           | 78.2%           |
| 2) Athabasca - Grande Prairie                                                | 75.5%           | 73.5%           |
| 3) Edmonton Region                                                           | 73.6%           | 72.3%           |
| 4) Red Deer Region                                                           | 75.7%           | 72.8%           |
| 5) Banff - Jasper - Rocky Mountain House                                     | 80.4%           | 77.7%           |
| 6) Calgary Region                                                            | 77.0%           | 74.9%           |
| 7) Camrose - Drumheller                                                      | 72.3%           | 73.3%           |
| 8) Lethbridge - Medicine Hat                                                 | 68.3%           | 70.4%           |

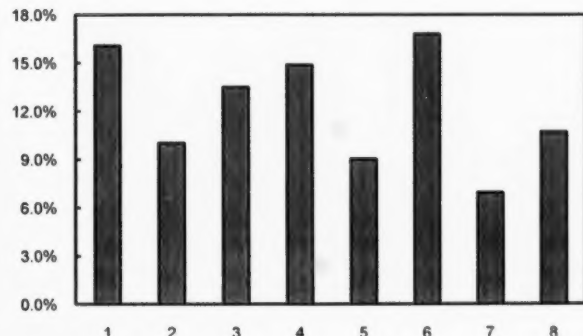


| <b>Population (July 1, 2009)</b>            |           |
|---------------------------------------------|-----------|
| 1) Wood Buffalo - Cold Lake                 | 134,665   |
| 2) Athabasca - Grande Prairie               | 260,856   |
| 3) Edmonton Region                          | 1,200,873 |
| 4) Red Deer Region                          | 194,616   |
| 5) Banff - Jasper - Rocky Mountain House    | 91,057    |
| 6) Calgary Region                           | 1,322,292 |
| 7) Camrose - Drumheller                     | 202,568   |
| 8) Lethbridge - Medicine Hat                | 280,735   |
| <b>5-year Population Growth (2004-2009)</b> |           |
| 1) Wood Buffalo - Cold Lake                 | 16.1%     |
| 2) Athabasca - Grande Prairie               | 10.0%     |
| 3) Edmonton Region                          | 13.5%     |
| 4) Red Deer Region                          | 14.9%     |
| 5) Banff - Jasper - Rocky Mountain House    | 9.0%      |
| 6) Calgary Region                           | 16.8%     |
| 7) Camrose - Drumheller                     | 6.9%      |
| 8) Lethbridge - Medicine Hat                | 10.7%     |

### UNEMPLOYMENT RATE ALBERTA REGIONS



### 5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



## REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

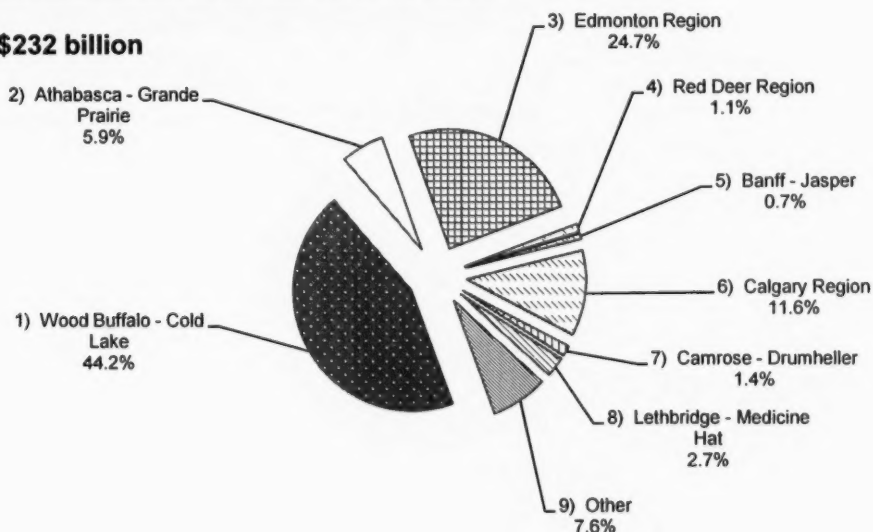
| MAJOR CONSTRUCTION PROJECTS   | JUNE             |                  |
|-------------------------------|------------------|------------------|
|                               | 2009             | 2010             |
| Investment (\$ 000,000)       |                  |                  |
| 1) Wood Buffalo - Cold Lake   | 98,612.0         | 102,823.9        |
| 2) Athabasca - Grande Prairie | 8,950.7          | 13,687.9         |
| 3) Edmonton Region            | 59,924.2         | 57,308.6         |
| 4) Red Deer Region            | 3,093.5          | 2,613.2          |
| 5) Banff - Jasper             | 5,365.3          | 1,695.5          |
| 6) Calgary Region             | 32,822.5         | 26,937.2         |
| 7) Camrose - Drumheller       | 3,608.3          | 3,328.1          |
| 8) Lethbridge - Medicine Hat  | 6,742.8          | 6,264.5          |
| 9) Other                      | 20,506.9         | 17,775.7         |
| <b>Total</b>                  | <b>239,626.2</b> | <b>232,434.6</b> |



| BUILDING PERMITS (\$000,000)  | JANUARY - MAY  |                |                 | APRIL        |                |                 | MAY            |              |                 |
|-------------------------------|----------------|----------------|-----------------|--------------|----------------|-----------------|----------------|--------------|-----------------|
|                               | 2009           | 2010           | Per cent Change | 2009         | 2010           | Per cent Change | 2009           | 2010         | Per cent Change |
| 1) Wood Buffalo - Cold Lake   | 308.5          | 520.3          | 68.7            | 142.2        | 98.7           | -30.6           | 88.9           | 59.8         | -32.8           |
| 2) Athabasca - Grande Prairie | 273.8          | 246.4          | -10.0           | 65.8         | 61.1           | -7.2            | 112.4          | 89.2         | -20.6           |
| 3) Edmonton Region            | 1,161.7        | 1,762.0        | 51.7            | 247.2        | 567.9          | 129.7           | 249.8          | 365.6        | 46.4            |
| 4) Red Deer Region            | 110.5          | 134.1          | 21.4            | 38.8         | 25.3           | -34.8           | 28.0           | 40.3         | 44.1            |
| 5) Banff - Jasper             | 18.1           | 31.6           | 74.9            | 5.0          | 3.2            | -35.6           | 6.2            | 3.9          | -37.4           |
| 6) Calgary Region             | 1,589.7        | 1,507.4        | -5.2            | 337.7        | 351.6          | 4.1             | 647.5          | 225.0        | -65.2           |
| 7) Camrose - Drumheller       | 166.6          | 136.7          | -17.9           | 44.2         | 29.7           | -32.7           | 43.6           | 37.6         | -13.8           |
| 8) Lethbridge - Medicine Hat  | 192.8          | 148.2          | -23.1           | 39.2         | 40.9           | 4.6             | 49.7           | 34.3         | -31.0           |
| <b>Total</b>                  | <b>3,821.7</b> | <b>4,486.9</b> | <b>17.4</b>     | <b>920.1</b> | <b>1,178.4</b> | <b>28.1</b>     | <b>1,226.0</b> | <b>855.7</b> | <b>-30.2</b>    |

### MAJOR CONSTRUCTION PROJECTS (June 2010)

**Total: \$232 billion**



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Selected Series - Alberta

|          | Unemployment Rate* (%) | Employed* (000's) | Employment Insurance Beneficiaries* | Wages and Salaries* (\$000,000) | Average Weekly Earnings* (\$) | Retail Trade* (\$000,000) | Food/Drinking Places Receipts (\$000,000) | New Motor Vehicle Sales* (#) | Wholesale Trade* (\$000,000) |
|----------|------------------------|-------------------|-------------------------------------|---------------------------------|-------------------------------|---------------------------|-------------------------------------------|------------------------------|------------------------------|
| 2000     | 5.0                    | 1,584             | 27,391                              | 54,624                          | 663.00                        | 31,738                    | 4,035                                     | 175,545                      | 33,255                       |
| 2001     | 4.7                    | 1,631             | 25,559                              | 61,355                          | 676.07                        | 34,560                    | 4,471                                     | 187,862                      | 35,571                       |
| 2002     | 5.3                    | 1,671             | 32,489                              | 63,400                          | 693.35                        | 37,663                    | 4,610                                     | 204,805                      | 36,987                       |
| 2003     | 5.1                    | 1,717             | 33,931                              | 66,266                          | 717.26                        | 39,318                    | 4,727                                     | 194,451                      | 39,967                       |
| 2004     | 4.6                    | 1,758             | 28,869                              | 72,707                          | 741.06                        | 43,349                    | 5,030                                     | 196,153                      | 44,941                       |
| 2005     | 3.9                    | 1,785             | 22,378                              | 82,878                          | 783.90                        | 48,486                    | 5,450                                     | 222,361                      | 52,124                       |
| 2006     | 3.4                    | 1,871             | 18,834                              | 95,678                          | 823.35                        | 55,942                    | 6,051                                     | 248,731                      | 58,427                       |
|          |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Jan07    | 3.6                    | 1,928             | 16,960                              | 8,553                           | 855.18                        | 4,953                     | 535                                       | 21,529                       | 5,059                        |
| Feb07    | 3.6                    | 1,936             | 17,020                              | 8,595                           | 854.35                        | 4,925                     | 523                                       | 21,095                       | 5,004                        |
| Mar07    | 3.6                    | 1,936             | 16,810                              | 8,655                           | 851.10                        | 5,139                     | 549                                       | 22,449                       | 5,159                        |
| Apr07    | 3.6                    | 1,946             | 16,950                              | 8,702                           | 857.90                        | 5,108                     | 528                                       | 21,616                       | 4,874                        |
| May07    | 3.7                    | 1,946             | 17,390                              | 8,761                           | 850.02                        | 5,189                     | 522                                       | 21,617                       | 4,851                        |
| Jun07    | 3.8                    | 1,956             | 16,980                              | 8,890                           | 875.04                        | 5,166                     | 527                                       | 21,970                       | 5,022                        |
| Jul07    | 3.3                    | 1,970             | 18,890                              | 8,953                           | 879.13                        | 5,228                     | 528                                       | 21,922                       | 5,141                        |
| Aug07    | 3.4                    | 1,969             | 17,850                              | 8,984                           | 863.20                        | 5,189                     | 534                                       | 22,060                       | 5,069                        |
| Sep07    | 3.5                    | 1,977             | 16,100                              | 9,050                           | 889.66                        | 5,092                     | 545                                       | 20,386                       | 5,102                        |
| Oct07    | 3.4                    | 1,978             | 15,860                              | 9,126                           | 898.93                        | 5,084                     | 546                                       | 20,448                       | 5,137                        |
| Nov07    | 3.6                    | 1,974             | 15,610                              | 9,168                           | 887.01                        | 5,181                     | 539                                       | 20,790                       | 5,086                        |
| Dec07    | 3.2                    | 1,991             | 15,640                              | 9,219                           | 891.19                        | 5,233                     | 533                                       | 21,168                       | 5,082                        |
| Avg./Sum | 3.5                    | 1,959             | 16,838                              | 106,654                         | 871.06                        | 61,487                    | 6,410                                     | 257,050                      | 60,587                       |
|          |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Jan08    | 3.5                    | 1,996             | 15,970                              | 9,332                           | 885.77                        | 5,214                     | 529                                       | 22,234                       | 5,088                        |
| Feb08    | 3.7                    | 1,992             | 15,820                              | 9,415                           | 924.01                        | 5,204                     | 531                                       | 21,137                       | 5,138                        |
| Mar08    | 3.6                    | 2,000             | 16,060                              | 9,492                           | 919.75                        | 5,314                     | 538                                       | 21,734                       | 5,278                        |
| Apr08    | 3.4                    | 2,005             | 16,520                              | 9,521                           | 917.31                        | 5,135                     | 548                                       | 19,629                       | 5,432                        |
| May08    | 3.5                    | 2,008             | 16,950                              | 9,556                           | 899.57                        | 5,157                     | 551                                       | 20,395                       | 5,687                        |
| Jun08    | 3.2                    | 2,017             | 16,800                              | 9,650                           | 923.07                        | 5,212                     | 565                                       | 20,591                       | 5,640                        |
| Jul08    | 3.6                    | 2,013             | 18,770                              | 9,666                           | 906.46                        | 5,121                     | 557                                       | 19,705                       | 5,688                        |
| Aug08    | 3.4                    | 2,005             | 17,590                              | 9,769                           | 923.47                        | 5,121                     | 560                                       | 19,038                       | 5,816                        |
| Sep08    | 3.8                    | 2,024             | 17,060                              | 9,854                           | 946.70                        | 5,229                     | 561                                       | 19,892                       | 5,856                        |
| Oct08    | 3.5                    | 2,044             | 18,240                              | 9,878                           | 930.79                        | 5,166                     | 558                                       | 19,862                       | 5,851                        |
| Nov08    | 3.5                    | 2,033             | 20,110                              | 9,914                           | 954.11                        | 4,975                     | 557                                       | 18,657                       | 5,582                        |
| Dec08    | 4.4                    | 2,015             | 22,530                              | 9,928                           | 947.54                        | 4,765                     | 540                                       | 15,539                       | 5,304                        |
| Avg./Sum | 3.6                    | 2,013             | 17,702                              | 115,975                         | 923.21                        | 61,614                    | 6,596                                     | 238,413                      | 66,361                       |
|          |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Jan09    | 4.7                    | 2,020             | 25,680                              | <b>9,311</b>                    | 947.89                        | 4,738                     | 552                                       | 16,770                       | 5,262                        |
| Feb09    | 5.9                    | 1,992             | 34,180                              | <b>9,383</b>                    | 965.26                        | 4,664                     | 555                                       | 14,259                       | 5,004                        |
| Mar09    | 6.1                    | 1,986             | 44,010                              | <b>9,486</b>                    | 964.04                        | 4,606                     | 547                                       | 14,856                       | 4,852                        |
| Apr09    | 6.3                    | 1,986             | 50,940                              | <b>9,518</b>                    | 936.23                        | 4,618                     | 547                                       | 15,150                       | 4,801                        |
| May09    | 6.7                    | 1,988             | 56,630                              | <b>9,549</b>                    | 943.73                        | 4,656                     | 555                                       | 14,950                       | 4,385                        |
| Jun09    | 6.8                    | 1,986             | 62,860                              | <b>9,629</b>                    | 954.05                        | 4,721                     | 553                                       | 15,421                       | 4,632                        |
| Jul09    | 7.2                    | 1,985             | 62,310                              | <b>9,640</b>                    | 941.88                        | 4,716                     | 558                                       | 15,847                       | 4,500                        |
| Aug09    | 7.3                    | 1,975             | 58,030                              | <b>9,748</b>                    | 934.39                        | 4,693                     | 550                                       | 15,660                       | 4,496                        |
| Sep09    | 6.8                    | 1,985             | 71,770                              | <b>9,795</b>                    | 952.52                        | 4,731                     | 553                                       | 15,955                       | 4,477                        |
| Oct09    | 7.2                    | 1,975             | 73,120                              | <b>9,809</b>                    | 949.74                        | 4,744                     | 542                                       | 16,922                       | 4,341                        |
| Nov09    | 7.1                    | 1,988             | 72,090                              | <b>9,820</b>                    | 962.54                        | 4,755                     | 546                                       | 15,169                       | 4,468                        |
| Dec09    | 6.6                    | 1,995             | 67,050                              | <b>9,799</b>                    | 949.32                        | 4,836                     | <b>543</b>                                | 15,816                       | 4,608                        |
| Avg./Sum | 6.6                    | 1,988             | 56,556                              | <b>115,487</b>                  | 950.13                        | 56,478                    | <b>6,601</b>                              | <b>186,775</b>               | 55,825                       |
|          |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Jan10    | 6.6                    | 1,988             | <b>59,060</b>                       | <b>9,782</b>                    | <b>963.38</b>                 | <b>4,897</b>              | 552                                       | 15,898                       | <b>4,720</b>                 |
| Feb10    | 6.9                    | 1,973             | <b>55,610</b>                       | <b>9,857</b>                    | <b>985.99</b>                 | <b>4,956</b>              | 551                                       | <b>17,560</b>                | <b>4,870</b>                 |
| Mar10    | 7.5                    | 1,969             | <b>52,360</b>                       | <b>9,942</b>                    | <b>993.04</b>                 | <b>4,979</b>              | 569                                       | <b>16,571</b>                | <b>4,989</b>                 |
| Apr10    | 7.4                    | 1,979             | <b>49,900</b>                       |                                 | <b>989.93</b>                 | <b>4,890</b>              | 554                                       | <b>16,164</b>                | <b>4,911</b>                 |
| May10    | 6.6                    | 1,994             |                                     |                                 |                               |                           |                                           | <b>16,340</b>                |                              |
| Jun10    | 6.7                    | 2,000             |                                     |                                 |                               |                           |                                           |                              |                              |
| Jul10    |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Aug10    |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Sep10    |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Oct10    |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Nov10    |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Dec10    |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |
| Avg./Sum |                        |                   |                                     |                                 |                               |                           |                                           |                              |                              |

Note: Figures in bold are updated or revised from previous issues  
 \*Seasonally Adjusted

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Selected Series - Alberta

|          | Energy Prices           |              | International Exports (\$000,000) | Bankruptcies |              | Incorporations |                 | International Travellers (#, direct entries)** |
|----------|-------------------------|--------------|-----------------------------------|--------------|--------------|----------------|-----------------|------------------------------------------------|
|          | WTI Crude (US\$/barrel) | Gas (C\$/GJ) |                                   | Business (#) | Consumer (#) | Alberta (#)    | Non-Alberta (#) |                                                |
| 2000     | 30.20                   | 4.27         | 55,495                            | 1,709        | 8,847        | 27,001         | 1,970           | 880,729                                        |
| 2001     | 25.90                   | 5.12         | 57,061                            | 1,688        | 8,121        | 27,907         | 1,955           | 845,325                                        |
| 2002     | 26.09                   | 3.68         | 48,931                            | 1,998        | 8,234        | 28,141         | 2,001           | 826,384                                        |
| 2003     | 31.04                   | 5.81         | 57,044                            | 1,636        | 9,160        | 30,680         | 1,891           | 806,307                                        |
| 2004     | 41.40                   | 5.98         | 63,688                            | 1,565        | 8,719        | 32,276         | 2,041           | 913,320                                        |
| 2005     | 56.56                   | 7.87         | 76,280                            | 1,194        | 7,542        | 38,038         | 2,284           | 906,714                                        |
| 2006     | 66.22                   | 6.22         | 77,744                            | 666          | 5,248        | 45,527         | 2,680           | 881,623                                        |
|          |                         |              |                                   |              |              |                |                 |                                                |
| Jan07    | 54.35                   | 6.27         | 7,135                             | 35           | 438          | 4,146          | 211             | 45,899                                         |
| Feb07    | 59.39                   | 6.82         | 6,396                             | 58           | 365          | 3,582          | 244             | 48,882                                         |
| Mar07    | 60.74                   | 6.92         | 6,975                             | 46           | 423          | 4,374          | 273             | 58,061                                         |
| Apr07    | 64.04                   | 6.74         | 6,485                             | 47           | 390          | 3,945          | 220             | 51,057                                         |
| May07    | 63.53                   | 6.61         | 6,249                             | 51           | 431          | 4,461          | 276             | 76,928                                         |
| Jun07    | 67.53                   | 6.21         | 7,168                             | 29           | 435          | 4,009          | 271             | 122,878                                        |
| Jul07    | 74.30                   | 5.43         | 6,630                             | 39           | 359          | 3,570          | 236             | 157,136                                        |
| Aug07    | 72.36                   | 4.81         | 6,994                             | 32           | 415          | 3,629          | 223             | 129,785                                        |
| Sep07    | 79.63                   | 4.42         | 6,280                             | 34           | 361          | 3,455          | 209             | 94,685                                         |
| Oct07    | 85.66                   | 4.96         | 6,798                             | 22           | 420          | 3,885          | 258             | 60,811                                         |
| Nov07    | 94.63                   | 5.54         | 7,087                             | 29           | 437          | 3,622          | 268             | 43,170                                         |
| Dec07    | 91.74                   | 5.85         | 7,677                             | 27           | 294          | 3,242          | 182             | 64,645                                         |
| Avg./Sum | 72.32                   | 5.88         | 81,873                            | 449          | 4,768        | 45,920         | 2,871           | 953,937                                        |
|          |                         |              |                                   |              |              |                |                 |                                                |
| Jan08    | 92.93                   | 6.19         | 8,571                             | 33           | 433          | 4,008          | 253             | 47,123                                         |
| Feb08    | 95.35                   | 6.72         | 8,282                             | 39           | 409          | 3,362          | 263             | 49,943                                         |
| Mar08    | 105.32                  | 7.52         | 8,785                             | 38           | 476          | 3,650          | 214             | 61,154                                         |
| Apr08    | 112.46                  | 8.11         | 9,194                             | 37           | 458          | 3,955          | 244             | 51,448                                         |
| May08    | 125.46                  | 8.92         | 9,212                             | 28           | 455          | 3,616          | 270             | 76,685                                         |
| Jun08    | 134.04                  | 9.81         | 9,305                             | 55           | 505          | 3,524          | 266             | 121,766                                        |
| Jul08    | 133.93                  | 9.84         | 11,223                            | 37           | 457          | 3,405          | 244             | 154,122                                        |
| Aug08    | 116.69                  | 7.35         | 10,206                            | 38           | 514          | 2,999          | 199             | 128,289                                        |
| Sep08    | 103.40                  | 6.28         | 9,573                             | 32           | 526          | 3,450          | 239             | 90,442                                         |
| Oct08    | 76.72                   | 6.27         | 9,812                             | 35           | 632          | 3,374          | 229             | 59,701                                         |
| Nov08    | 57.61                   | 6.25         | 8,530                             | 45           | 595          | 2,609          | 203             | 47,030                                         |
| Dec08    | 42.04                   | 6.36         | 7,479                             | 30           | 606          | 2,756          | 183             | 66,545                                         |
| Avg./Sum | 99.66                   | 7.47         | 110,173                           | 447          | 6,066        | 40,708         | 2,807           | 954,248                                        |
|          |                         |              |                                   |              |              |                |                 |                                                |
| Jan09    | 41.92                   | 5.77         | 6,444                             | 39           | 696          | 2,926          | 205             | 47,573                                         |
| Feb09    | 39.21                   | 4.66         | 5,538                             | 44           | 706          | 2,354          | 213             | 48,459                                         |
| Mar09    | 48.06                   | 4.01         | 5,845                             | 31           | 951          | 2,680          | 199             | 53,224                                         |
| Apr09    | 49.95                   | 3.41         | 5,185                             | 24           | 838          | 2,760          | 194             | 52,360                                         |
| May09    | 59.21                   | 3.13         | 4,584                             | 34           | 847          | 2,509          | 191             | 72,054                                         |
| Jun09    | 69.70                   | 2.97         | 5,952                             | 33           | 1,021        | 2,978          | 212             | 113,758                                        |
| Jul09    | 64.29                   | 2.94         | 6,276                             | 35           | 872          | 2,682          | 178             | 148,990                                        |
| Aug09    | 71.14                   | 2.72         | 5,870                             | 33           | 882          | 2,494          | 169             | 112,877                                        |
| Sep09    | 69.47                   | 2.48         | 5,720                             | 35           | 1,163        | 2,827          | 206             | 84,836                                         |
| Oct09    | 76.08                   | 3.40         | 5,808                             | 33           | 690          | 2,817          | 228             | 49,465                                         |
| Nov09    | 78.15                   | 3.77         | 5,994                             | 32           | 686          | 2,892          | 191             | 38,306                                         |
| Dec09    | 74.60                   | 4.51         | 6,744                             | 32           | 634          | 2,833          | 205             | 58,679                                         |
| Avg./Sum | 61.82                   | 3.65         | 69,959                            | 405          | 9,986        | 32,752         | 2,391           | 880,581                                        |
|          |                         |              |                                   |              |              |                |                 |                                                |
| Jan10    | 78.40                   | 4.88         | <b>6,664</b>                      | 27           | 684          | 3,082          | 212             | 42,212                                         |
| Feb10    | 76.45                   | 4.68         | <b>6,459</b>                      | 30           | 637          | 2,833          | 244             | 46,578                                         |
| Mar10    | 81.29                   | 4.05         | <b>6,868</b>                      | 48           | 776          | 3,524          | 261             | 55,020                                         |
| Apr10    | 84.57                   | 3.26         | <b>6,746</b>                      | 37           | <b>744</b>   | 3,019          | 249             | <b>46,617</b>                                  |
| May10    | 74.12                   | <b>3.37</b>  | <b>6,883</b>                      |              |              | 2,928          | 210             |                                                |
| Jun10    | <b>75.40</b>            |              |                                   |              |              | <b>3,120</b>   | <b>209</b>      |                                                |
| Jul10    |                         |              |                                   |              |              |                |                 |                                                |
| Aug10    |                         |              |                                   |              |              |                |                 |                                                |
| Sep10    |                         |              |                                   |              |              |                |                 |                                                |
| Oct10    |                         |              |                                   |              |              |                |                 |                                                |
| Nov10    |                         |              |                                   |              |              |                |                 |                                                |
| Dec10    |                         |              |                                   |              |              |                |                 |                                                |
| Avg./Sum |                         |              |                                   |              |              |                |                 |                                                |

Note: Figures in bold are updated or revised from previous issues

\*Seasonally Adjusted

\*\*Excluding same day travel.

# Historic and Current Economic Indicators

Selected Series - Alberta

|      | Consumer Price Index (2002 = 100) |         |        |          |         | Exchange Rates |              | Prime Rates |          |
|------|-----------------------------------|---------|--------|----------|---------|----------------|--------------|-------------|----------|
|      | Alberta                           | Sheffer | Energy | Edmonton | Calgary | (Cdn\$/US\$)   | (Cdn\$/EURO) | Canada (%)  | U.S. (%) |
| 2000 | 94.5                              | 96.9    | 102.0  | 95.1     | 94.1    | 1.4854         | 1.3704       | 7.27        | 9.27     |
| 2001 | 96.7                              | 99.3    | 102.2  | 97.2     | 96.4    | 1.5489         | 1.3872       | 5.81        | 6.79     |
| 2002 | 100.0                             | 100.0   | 100.0  | 100.0    | 100.0   | 1.5706         | 1.4838       | 4.21        | 4.67     |
| 2003 | 104.4                             | 108.1   | 119.2  | 105.3    | 103.5   | 1.4010         | 1.5823       | 4.69        | 4.13     |
| 2004 | 105.9                             | 109.8   | 123.8  | 106.4    | 105.3   | 1.3013         | 1.6169       | 4.00        | 4.38     |
| 2005 | 108.1                             | 113.5   | 136.2  | 108.6    | 107.4   | 1.2114         | 1.5085       | 4.42        | 6.23     |
| 2006 | 112.3                             | 124.8   | 142.7  | 112.0    | 112.3   | 1.1343         | 1.4244       | 5.81        | 7.98     |

|          |       |       |       |       |       |        |        |      |      |
|----------|-------|-------|-------|-------|-------|--------|--------|------|------|
| Jan07    | 114.7 | 134.3 | 141.1 | 113.9 | 115.0 | 1.1759 | 1.5275 | 6.00 | 8.25 |
| Feb07    | 115.0 | 133.8 | 137.4 | 114.2 | 115.6 | 1.1707 | 1.5315 | 6.00 | 8.25 |
| Mar07    | 116.4 | 135.8 | 149.8 | 115.7 | 116.7 | 1.1682 | 1.5473 | 6.00 | 8.25 |
| Apr07    | 117.5 | 138.0 | 157.2 | 117.0 | 117.6 | 1.1343 | 1.5333 | 6.00 | 8.25 |
| May07    | 117.8 | 135.9 | 152.8 | 117.1 | 117.6 | 1.0949 | 1.4801 | 6.00 | 8.25 |
| Jun07    | 118.8 | 140.0 | 159.2 | 118.6 | 118.6 | 1.0652 | 1.4295 | 6.00 | 8.25 |
| Jul07    | 119.1 | 140.6 | 160.8 | 118.8 | 119.1 | 1.0503 | 1.4417 | 6.25 | 8.25 |
| Aug07    | 119.3 | 143.8 | 161.7 | 119.1 | 119.3 | 1.0582 | 1.4410 | 6.25 | 8.25 |
| Sep07    | 119.4 | 143.1 | 158.3 | 119.1 | 119.3 | 1.0254 | 1.4273 | 6.25 | 7.75 |
| Oct07    | 118.6 | 144.5 | 150.8 | 118.3 | 118.7 | 0.9752 | 1.3882 | 6.25 | 7.50 |
| Nov07    | 119.1 | 145.3 | 154.1 | 118.8 | 118.6 | 0.9671 | 1.4202 | 6.25 | 7.50 |
| Dec07    | 118.9 | 145.4 | 153.0 | 118.6 | 119.0 | 1.0030 | 1.4607 | 6.00 | 7.25 |
| Avg./Sum | 117.9 | 140.0 | 153.0 | 117.4 | 117.9 | 1.0740 | 1.4690 | 6.10 | 8.00 |

|          |       |       |       |       |       |        |        |      |      |
|----------|-------|-------|-------|-------|-------|--------|--------|------|------|
| Jan08    | 118.8 | 146.0 | 155.3 | 118.5 | 118.9 | 1.0111 | 1.4877 | 5.75 | 6.00 |
| Feb08    | 119.0 | 146.4 | 155.2 | 118.7 | 119.1 | 0.9991 | 1.4738 | 5.75 | 6.00 |
| Mar08    | 119.8 | 147.9 | 162.6 | 119.5 | 120.0 | 1.0020 | 1.5556 | 5.25 | 5.25 |
| Apr08    | 121.3 | 150.9 | 176.7 | 121.2 | 121.2 | 1.0139 | 1.5972 | 4.75 | 5.25 |
| May08    | 122.2 | 151.6 | 184.6 | 121.9 | 122.3 | 0.9994 | 1.5555 | 4.75 | 5.00 |
| Jun08    | 124.0 | 156.0 | 204.6 | 123.7 | 123.9 | 1.0167 | 1.5821 | 4.75 | 5.00 |
| Jul08    | 123.3 | 152.3 | 194.5 | 123.6 | 123.0 | 1.0127 | 1.5955 | 4.75 | 5.00 |
| Aug08    | 124.1 | 156.9 | 201.6 | 123.6 | 124.4 | 1.0543 | 1.5734 | 4.75 | 5.00 |
| Sep09    | 122.8 | 150.0 | 179.7 | 122.3 | 123.1 | 1.0583 | 1.5170 | 4.75 | 5.00 |
| Oct08    | 121.5 | 149.7 | 161.3 | 121.3 | 121.8 | 1.1848 | 1.5688 | 4.00 | 4.50 |
| Nov08    | 121.6 | 151.6 | 148.7 | 121.4 | 122.0 | 1.2182 | 1.5529 | 4.00 | 4.00 |
| Dec08    | 121.2 | 153.0 | 142.7 | 121.0 | 121.8 | 1.2345 | 1.6635 | 3.50 | 3.25 |
| Avg./Sum | 121.6 | 151.1 | 172.3 | 121.4 | 121.8 | 1.0671 | 1.5603 | 4.73 | 4.94 |

|          |       |       |       |       |       |        |        |      |      |
|----------|-------|-------|-------|-------|-------|--------|--------|------|------|
| Jan09    | 120.2 | 150.3 | 135.7 | 120.2 | 120.7 | 1.2263 | 1.6230 | 3.00 | 3.25 |
| Feb09    | 121.5 | 151.8 | 146.5 | 121.5 | 121.9 | 1.2451 | 1.5929 | 3.00 | 3.25 |
| Mar09    | 120.9 | 148.6 | 137.4 | 120.9 | 121.3 | 1.2645 | 1.7910 | 2.50 | 3.25 |
| Apr09    | 120.4 | 146.3 | 131.2 | 120.5 | 120.8 | 1.2240 | 1.8010 | 2.25 | 3.25 |
| May09    | 121.4 | 145.8 | 133.5 | 121.6 | 121.5 | 1.1509 | 1.7767 | 2.25 | 3.25 |
| Jun09    | 122.0 | 146.1 | 137.4 | 122.2 | 122.1 | 1.1265 | 1.5785 | 2.25 | 3.25 |
| Jul09    | 121.5 | 146.1 | 137.4 | 121.8 | 121.6 | 1.1223 | 1.5820 | 2.25 | 3.25 |
| Aug09    | 122.0 | 147.4 | 143.9 | 122.1 | 122.1 | 1.0882 | 1.5517 | 2.25 | 3.25 |
| Sep09    | 121.5 | 145.2 | 136.2 | 121.7 | 121.6 | 1.0818 | 1.5764 | 2.25 | 3.25 |
| Oct09    | 121.6 | 145.4 | 133.1 | 121.8 | 121.9 | 1.0549 | 1.5632 | 2.25 | 3.25 |
| Nov09    | 122.6 | 147.9 | 144.5 | 122.7 | 122.7 | 1.0596 | 1.5799 | 2.25 | 3.25 |
| Dec09    | 121.9 | 147.4 | 141.0 | 122.0 | 122.1 | 1.0544 | 1.5380 | 2.25 | 3.25 |
| Avg./Sum | 121.5 | 147.4 | 138.2 | 121.6 | 121.7 | 1.1415 | 1.6295 | 2.40 | 3.25 |

|          |       |       |       |       |       |        |        |      |      |
|----------|-------|-------|-------|-------|-------|--------|--------|------|------|
| Jan10    | 122.3 | 148.5 | 148.3 | 122.4 | 122.4 | 1.0429 | 1.4882 | 2.25 | 3.25 |
| Feb10    | 122.7 | 148.2 | 144.5 | 122.9 | 122.8 | 1.0568 | 1.4453 | 2.25 | 3.25 |
| Mar10    | 122.1 | 146.7 | 141.5 | 122.3 | 122.3 | 1.0230 | 1.3882 | 2.25 | 3.25 |
| Apr10    | 122.3 | 145.3 | 137.1 | 122.6 | 122.4 | 1.0051 | 1.3480 | 2.25 | 3.25 |
| May10    | 122.7 | 145.6 | 138.9 | 122.8 | 122.8 | 1.0399 | 1.3054 | 2.25 | 3.25 |
| Jun10    |       |       |       |       |       | 1.0379 | 1.2685 | 2.50 | 3.25 |
| Jul10    |       |       |       |       |       |        |        |      |      |
| Aug10    |       |       |       |       |       |        |        |      |      |
| Sep10    |       |       |       |       |       |        |        |      |      |
| Oct10    |       |       |       |       |       |        |        |      |      |
| Nov10    |       |       |       |       |       |        |        |      |      |
| Dec10    |       |       |       |       |       |        |        |      |      |
| Avg./Sum |       |       |       |       |       |        |        |      |      |

Note: Figures in bold are updated or revised from previous issues

\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

## SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Bankruptcies                                  | <b>Industry Canada</b> , Office of the Superintendent of Bankruptcy<br><a href="http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html">http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html</a>                                                                                                                                                                                                                                                                         |
| Business Incorporations                       | <b>Service Alberta</b> , Corporate Registry                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Crude Oil Prices                              | <b>Alberta Department of Energy</b><br><a href="http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm">http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm</a>                                                                                                                                                                                                                                                                                         |
| Exchange Rates                                | <b>Bank of Canada</b> , Financial Markets Department,<br><i>Monthly Average of Exchange Rates</i> (monthly)<br><a href="http://www.bankofcanada.ca/en/rates/exchange.html">www.bankofcanada.ca/en/rates/exchange.html</a>                                                                                                                                                                                                                                                                        |
| Housing Starts (urban)                        | <b>Canada Mortgage and Housing Corporation</b> ,<br><i>Preliminary Housing Starts data</i> (monthly)<br><a href="http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm">http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm</a>                                                                                                                                                                                                                                              |
| Interest Rates                                | <b>Bank of Canada</b> ,<br><i>Weekly Financial Statistics</i> (weekly)<br><a href="http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html">http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html</a>                                                                                                                                                                                                                                                                                      |
| Major Construction Projects                   | <b>Alberta Finance and Enterprise</b> ,<br><i>Inventory of Major Alberta Projects</i> (monthly)<br><a href="http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html">http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html</a>                                                                                                                                                                                                                         |
| Multiple Listing Service<br>(housing resales) | <b>The Canadian Real Estate Association</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Natural Gas Prices                            | <b>Alberta Department of Energy</b> ,<br><a href="http://www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp">www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp</a>                                                                                                                                                                                                                                                                                                                      |
| Natural Gas<br>(production and deliveries)    | <b>Energy Resource Conservation Board</b> ,<br><a href="http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx">http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx</a> |
| Rig Activity                                  | <b>Canadian Association of Oilwell Drilling Contractors</b> ,<br><a href="http://www.caodc.ca/">http://www.caodc.ca/</a>                                                                                                                                                                                                                                                                                                                                                                         |

Many of the figures presented in this report are preliminary estimates subject to revision.

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<http://albertacanada.com/about-alberta/economic-highlights.html>

- Alberta's International Merchandise Exports
- Inventory of Major Alberta Projects
- Highlights of the Alberta Economy
- Place-to-Place Price Comparison Survey
- Facts on Alberta

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